

**Press Release Archives****December 16, 2002****Press reports regarding M/s. Union Bank of India**

The press had reports that Union Bank of India is close to acquiring another bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Union Bank of India.

Union Bank of India has vide its letter inter-alia stated, "We have to inform you that the Bank has no plans at present to acquire any other Bank. We further inform that the report/speculation in the newspaper does not have its origin from our Bank."

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**Press reports regarding M/s. IDBI & M/s. Tamil Nadu Newsprint & Papers Ltd.**

The press had reports that IDBI is keen on selling its stake in Tamil Nadu News Print Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Industrial Development Bank of India and Tamil Nadu Newsprint & Papers Limited.

Industrial Development Bank of India has vide its letter inter-alia stated, "In this connection, we would like to inform you that we have not issued any official communication to the effect as reported."

Reply is awaited from Tamil Nadu Newsprint & Papers Limited.

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**Press reports regarding M/s. Federal Bank Ltd.**

The press had reports that Federal Bank Limited has expressed a desire to acquire another bank in order to expand its network and reach.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Federal Bank Limited.

Reply is awaited from Federal Bank Limited.

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**The Exchange has successfully completed its 702<sup>nd</sup> Normal Settlement**

The Exchange has successfully completed its 702<sup>nd</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002234 on December 16, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002234

Total traded quantity (lakhs)	1657.90
Total traded value (Rs. In Crores)	3847.07
Total value of the settlement (Securities) (Rs. In Crores)	506.98
Total value of the settlement (Funds) (Rs. In Crores)	179.82
Shortages for the settlement	0.42%
% of Delivery ( No. of shares delivered / No. of shares traded )	20.54%

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