

Press Release Archives**Nov 16, 2005****Press reports regarding M/s. Engineers India Ltd.**

The press had reports on November 14, 2005 that Engineers India Limited is set to acquire a division of Lurgi AG, Germany.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Engineers India Limited has vide its letter inter-alia stated "We would like to inform that the discussions with Lurgi LG, Germany for acquisition of a division are on a very preliminary stage and necessary disclosure will be made once anything concrete takes place on the matter".

[Top](#)

Press reports regarding M/s. Grasim Industries Ltd.

The press had reports on November 14, 2005 that Grasim Industries Limited is planning to set up a Rs. 700 crore greenfield rayon fibre plant in Andhra Pradesh.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Grasim Industries Ltd. has vide its letter inter-alia stated, "The Company officials had visited Hyderabad on the invitation of Andhra Pradesh Government to look for the various possible opportunities available for setting up some industries in their State. This was a very preliminary visit to explore possibilities. There is no commitment or decision at this stage".

[Top](#)

Press reports regarding M/s. Nicholas Piramal Ltd.

The press had reports on November 15, 2005 that Nicholas Piramal India Limited may acquire Germany's generic firm betapharm Arzneimittel.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Nicholas Piramal India Ltd. has vide its letter inter-alia stated, "In this regard, we wish to clarify that the Company explores various strategic moves from time to time. However, as a policy and in the interest of its shareholders, the Company does not comment on any report relating to potential strategic initiatives unless they have reached the definite stage. Any comment by the Company on strategic initiatives that are either preliminary in nature or at the negotiating stage would otherwise be speculative".

[Top](#)

Press reports regarding M/s. Gammon India Ltd.

The press had reports that Gammon India Ltd may team up with Bombardier Inc for the Automated People Mover (APM) Project, Dubai.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Gammon India Limited.

[Top](#)

Press reports regarding M/s. Ind-Swift Laboratories Ltd.

The press had reports that Teva Pharmaceuticals Industries is planning to sign up a product outsourcing contract with the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Ind-Swift Laboratories Limited.

[Top](#)

Press reports regarding M/s. Oswal Chemicals & Fertilizers Ltd.

The press had reports that the Allahabad High Court has directed the Company not to "transfer, alienate or encumber its fixed assets except for the purposes of ordinary business" in response to the winding up petition filed by Kolkata-based Melvin Powell Vanaspati and Engineering Industries (MEL).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Oswal Chemicals & Fertilizers Limited.

[Top](#)

The Exchange has successfully completed its 1438th Normal Settlement

The Exchange has successfully completed its 1438th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005215 on November 16, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005215
Total traded quantity (lakhs)	2664.35
Total traded value (Rs. In Crores)	5690.69
Total value of the settlement (Securities) (Rs. In Crores)	1600.01
Total value of the settlement (Funds) (Rs. In Crores)	463.71
Shortages for the settlement	0.30%
% of Delivery (No. of shares deliverable / No. of shares traded)	28.41%

Retail Debt Market has completed its 712th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D-2005215	NIL	NIL	NIL

[Top](#)