

Press Release Archives

October 16, 2000

Diwali Muhurat Trading Session

The special Diwali Muhurat trading session will be held on Thursday, October 26, 2000. The market timings for Muhurat trading session for Normal Market / Limited Physical Market/ALBM Market / Futures and Options segment shall be as follows:

Market Open : 18.30 hrs.

Market Close : 19.45 hrs.

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Press reports regarding Bharat Petroleum Corporation Limited & Essar Oil Ltd.

The press today had reports that Oman Oil is likely to opt for equity in the Bina refinery of Bharat Petroleum Corporation Limited over Essar Oil Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Essar Oil Limited has vide their letter dated October 16, 2000 stated "We would like to state that the proposal of Equity participation by Oman Oil in our company is alive and we hope to further progress to the proposal shortly. We have not received any intimation to the contrary from Oman Oil."

The reply from Bharat Petroleum Corporation Limited in the matter is awaited.

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Press reports regarding ITC Ltd.

The press today had reports that there is a possibility of a bonus issue from ITC Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

ITC Limited has vide their letter dated October 16, 2000 stated "We write to advise that the aforesaid news item is completely unfounded and speculative".

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Press reports regarding Visesh Infosystems Ltd

The press today had reports that Visesh Infosystems Ltd is acquiring two software companies in a stock swap and cash deal.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Visesh Infosystems Ltd has vide their letter dated October 16, 2000 stated "We confirm that we have had serious meetings with two companies for acquisition/joint ventures. Discussions are at

advanced stages and final decision will be taken by the Management shortly. We will inform you the moment a final decision is taken on the above matter".

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