

Press Release Archives

September 16, 2002

Security available for trading

The following security of IFCI Limited shall be made available for trading on the Capital Market segment of the Exchange w.e.f. September 18, 2002. Trading shall be in Normal Market segment (Rolling Settlement) for all investors.

| Security Description | ISIN Code |
|--|------------------|
| Gift Bonds of Rs.25000/- (face value) issued at a price of Rs.2800/- per bond allotted to original Gift Bondholders (allotted in 1996) who have opted for 2 Gift Bonds in accordance with the letter of option dated July 3, 2001. | INE039A09013 |

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Press reports regarding M/s. Punjab National Bank

The press had reports on September 12, 2002 that Punjab National Bank will take over Nedungadi Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Punjab National Bank.

Punjab National Bank has vide its letter inter-alia stated, "Further to our earlier reply, we would like to inform that in the meeting held on 13.09.2002, the Management Committee of the Board has been informed about the RBI's communication suggesting to us to consider the possibility of merger/takeover of Nedungadi Bank with our Bank. The Management Committee desired that a detailed note be placed to the Board of Directors on the matter."

Punjab National Bank has vide its earlier letter inter-alia stated, "In this connection, we have to advise that from the contents of the news item, it is clear that the information has not originated from the Bank.

However, we would like to inform you that Reserve Bank of India has suggested to us to consider the possibility of merger/takeover of Nedungadi Bank with our Bank. The matter is being examined by us internally and no proposal in this regard has so far been considered by the Board of the Bank."

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Press reports regarding M/s. Global Trust Bank Ltd.

The press had reports on September 05, 2002 that Global Trust Bank Limited is believed to have recovered Rs. 150-200 crore from the stockbrokers.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Limited.

Global Trust Bank Limited has vide its letters inter-alia stated, "We write to inform you that, the

Bank's exposure to Capital Market (including lending to brokers) has come down by about Rs. 548 crores from 31.03.2001 to 31.03.2002. Further reduction in exposure in this segment is also on the anvil.

Being a Banking Company, any information with regard to the recoveries, provisions etc., is confidential in nature and cannot be disseminated at this point of time. Considering the sensitivity of the issue, we cannot comment further on the news item."

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Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that the Nagarjuna group has offered Indian Oil Corporation Limited 18% equity in its upcoming six million tonne refinery at Cuddalore in Tamil Nadu.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letters inter-alia stated, "From the news item it is clear that it has not emanated from Indian Oil Corporation Limited. As the news item is more of speculative nature rather than based on facts, we have no comments to offer."

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Press reports regarding M/s. BSES Ltd.

The press had reports that BSES Limited is pulling out of the 250-MW lignite-based power project to be set up at Srimushnal in Tamil Nadu.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BSES Limited.

Reply is awaited from BSES Limited.

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The Exchange has successfully completed its 643rd Normal Settlement

The Exchange has successfully completed its 643rd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002175 on Sept. 16, 2002. The settlement statistics are as follows:

| Particulars | Values |
|--|-------------|
| | N - 2002175 |
| Total traded quantity (lakhs) | 1145.99 |
| Total traded value (Rs. In Crores) | 2526.16 |
| Total value of the settlement (Securities) (Rs. In Crores) | 302.44 |
| Total value of the settlement (Funds) (Rs. In Crores) | 111.09 |
| Shortages for the settlement | 0.50% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 18.26% |

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