



Press Release Archives August 16, 2002

Press reports regarding M/s. Tata Iron and Steel Company Ltd.

The press had reports on August 14, 2002 that Tata Iron and Steel Company Limited is considering the possibility of participating in the privatization of state-owned aluminium giant Nalco.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Iron and Steel Company Limited.

Tata Iron and Steel Company Limited has vide its letter inter-alia stated, "In the normal course of its business, the Company has to look at various opportunities on a regular basis. However, we wish to clarify that as of now, no decision has been taken to participate in the privatization of State owned aluminium giant NALCO."

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Press reports regarding M/s. Arvind Mills Ltd.

The press had reports that Arvind Mills Limited plans to expand its garment manufacturing facility to 30,000 pieces per day from the current 8,000 pieces and the company is weighing the option of roping in an overseas strategic partner to help achieve this capacity.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Arvind Mills Limited.

Reply is awaited from Arvind Mills Limited.

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Press reports regarding M/s. Cummins India Ltd.

The press had reports that the US parent of Cummins India Limited could come out with an open offer to increase its stake and the open offer would be priced at around Rs. 80 per share. There were also reports that the company is considering a buyback of its shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Cummins India Limited.

Reply is awaited from Cummins India Limited.

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The Exchange has successfully completed its 623rd Normal Settlement

The Exchange has successfully completed its 623rd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002155 on Aug 16, 2002. The settlement statistics are as follows:

Particulars	Values

	N - 2002155
Total traded quantity (lakhs)	1080.89
Total traded value (Rs. In Crores)	1817.64
Total value of the settlement (Securities) (Rs. In Crores)	238.96
Total value of the settlement (Funds) (Rs. In Crores)	116.40
Shortages for the settlement	0.38%
% of Delivery (No. of shares delivered / No. of shares traded)	19.29%