

## **Press Release Archives**

**May 16, 2003**

### **Press reports regarding M/s. Arvind Mills Ltd.**

The press had reports on May 15, 2003 that Arvind Mills Limited is investing Rs.11 crore for doubling its shirt manufacturing capacity by the end of September 2003. The company is setting up a plant at Hosur Road in Bangalore to produce 2.6 million shirts a year.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Arvind Mills Limited has vide its letter inter-alia stated, "We would like to inform you that the Company is in the process of evaluating such an option but no investment on the same has yet begun."

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### **Press reports regarding M/s. Shasun Chemicals and Drugs Ltd.**

The press had reports on May 14, 2003 that Shasun Chemicals and Drugs Limited is close to an equity deal with CDC Capital Partners to raise Rs. 50 crore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Shasun Chemicals and Drugs Limited has vide its letter inter-alia stated, "We confirm that the Company had discussions with CDC and other Institutions. No firm proposal have been made regarding private placement and pricing."

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### **Press reports regarding M/s. Vijaya Bank**

The press had reports that Vijaya Bank has decided not to return share capital of Rs.100 crore to the Government of India.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Vijaya Bank.

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