

## **Press Release Archives**

**May 16, 2000**

### **Press reports regarding Videsh Sanchar Nigam Limited**

The press today had reports that Videsh Sanchar Nigam Limited is planning to take a marginal equity stake in Checoo Networks Pvt. Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Videsh Sanchar Nigam Limited has vide their letter dated May 16, 2000 stated "No such proposal has been received for consideration of VSNL Board".

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### **Expulsion of members**

The National Stock Exchange of India Limited has expelled the following members with effect from May 16, 2000, due to the failure of the trading members in meeting the requirements for continued membership of the Exchange/Clearing Corporation and failure to abide by the directives of the Exchange/Clearing Corporation for a prolonged period of time. The trading facility of these members had been withdrawn by the Clearing Corporation for a prolonged period for non-compliance with the requirements of the Exchange/Clearing Corporation.

1. Diamond Securities Pvt. Ltd.
2. Sushant Capitals Ltd.
3. Digital Leasing & Finance Ltd.
4. Arihant Equity Fund Ltd.
5. R. Kesavan
6. Investment Point India Ltd.
7. AMI Securities Ltd.

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### **Suspension of member**

The National Stock Exchange of India Limited has suspended Premier Securities Limited with effect from May 16, 2000 due to the failure of the trading member in meeting the requirements for continued membership of the Exchange /Clearing Corporation.

The trading facility of the said member had been withdrawn by the Clearing Corporation for a prolonged period.

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### **Defaulter - Valampuri and Co.**

The National Stock Exchange of India Limited has declared Valampuri & Co, a defaulter with effect from May 16, 2000, due to the failure of the trading member in meeting their obligations/liabilities to the Exchange/Clearing Corporation. The trading facility of the said member had been withdrawn by the Clearing Corporation for a prolonged period.

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### **Securities available for trading**

The following securities will be available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. May 17, 2000.

#### **Depository Segment**

Equity Shares

1. JMC Projects (India) Ltd. – ISIN Code IN9890A01014 (under permitted category)
2. Orient Information Technology Ltd – ISIN Code IN9067B01017

#### **Physical Segment**

Debentures

1. Max India Limited under series N1

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### **Securities available for trading**

The following securities will be available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. May 19, 2000.

#### **Physical Segment**

Debentures

1. Industrial Development Bank of India – Regular Income Bonds, Growing Interest Bonds, Floating Rate Bonds & Infrastructure (Tax Saving Bonds) issued under Flexibonds – 8.

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