

## **Press Release Archives**

**April 16, 2002**

### **Suspension of trading member - Parkar Securities Limited**

The National Stock Exchange of India Limited has suspended the trading member Parkar Securities Limited, with effect from April 16, 2002, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since 25th April, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Parkar Securities Limited with effect from April 16, 2002.

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### **Suspension of trading member - Mitra Options and Share Brokers Limited**

The National Stock Exchange of India Limited has suspended the trading member Mitra Options and Share Brokers Limited with effect from April 16, 2002, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since 7th March, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Mitra Options and Shares Brokers Limited with effect from April 16, 2002.

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### **Press Reports regarding Alstom Power India Limited**

The press had reports that Alstom Power India Limited's parent is expected to hike its stake in the company and there are reports of huge orders.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Alstom Power India Limited.

Alstom Power India Limited has vide its letter inter-alia stated, "We would like to inform you that this news item was not issued by the Company."

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### **Press reports regarding Shyam Telecom Limited**

The press had reports that Shyam Telecom Limited is expected to induct a joint venture partner and change its name.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Shyam Telecom Limited.

Shyam Telecom Limited has vide its letter inter-alia stated, "It is hereby informed that the Company has no proposal of inducting a Joint Venture Partner. However the change of name is an

item of the Notice for the approval of the Shareholder in the forthcoming Extra Ordinary General Meeting. Shyam International Limited, an unlisted Company, subsidiary of Shyam Telecom Limited, the holding firm for the telecom service business of the Shyam Group is planning the divestment of its equity to a leading venture capital fund.”

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### **Press reports regarding GTL Limited**

The press had reports that GTL Limited might sell its IT-enabled business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of GTL Limited.

GTL Limited has vide its letter inter-alia stated, “The news item is baseless and untrue. In this respect, we wish to clarify that no such decision has been taken and we remain committed and invested into IT enabled Services’ business, particularly Customer Relationship Management (Call Centre) and Business Process Outsourcing.”v [Top](#)

### **Press reports regarding Glaxo Smitkline Pharmaceuticals Limited**

The press had reports that the merger between Glaxo and Burroughs Wellcome is likely to happen shortly.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Glaxo Smitkline Pharmaceuticals Limited.

Glaxo Smitkline Pharmaceuticals Limited has vide its letter inter-alia stated, “In this context, we wish to make a categoric statement that the company has not made any statement regarding a likely merger of Burroughs Wellcome (India) Limited with the Company.”

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### **Press reports regarding Essar Steel Limited**

The press had reports that Essar Steel Limited will enter into a consortium with other companies and bid for pipeline and other projects. There are also reports that the company has bagged a Rs. 110 crore order from one of the largest pipe makers of the world.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Essar Steel Limited.

Essar Steel Limited has vide its letter inter-alia stated, “As regards the Company entering into a consortium with other companies and bid for pipeline for other projects, it is only a proposal and not firmed up so far. As regards the export order, it is confirmed that the Company has bagged a prestigious order for export of high quality 5L X-70 API grade of HR coils. The value of this order is approximately USD 20 million. The value of the export order of Rs. 110 crores has been arrived at by the newspaper for which, we have no comments.”

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### **Press reports regarding Zee Telefilms Limited.**

The press had reports that the Government of Singapore Investment Corporation’s holding in Zee Telefilms now stands at 5.11%. There are also reports that the company will shortly come out with an open offer for the 20% stake in ETC Networks at Rs. 31 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press

and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Reply is awaited from Zee Telefilms Limited.

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