

Press Release Archives

March 16, 2004

Press reports regarding M/s. Kochi Refineries Ltd.

The press had reports that Kochi Refineries Limited has signed a memorandum of understanding with Bharat Petroleum Corporation Ltd. regarding capacity utilisation and other production and performance parameters.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Kochi Refineries Limited has vide its letter inter-alia stated, "KRL has been signing MoU with BPCL since 2003-2004. In line with this practice, KRL entered into MoU with BPCL for the financial year 2004-05 on 14.3.2004. The crude thruput, turnover, gross margin and gross profit mentioned in the MoU are agreed targets between KRL & BPCL, and are indicative only. This will form a basis for evaluating the actual performance. The target for sale of Bitumen was included as a target for the first time in the MoU for the year 2004-05."

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Press reports regarding M/s. Himachal Futuristic Communication Ltd.

The press had reports that Mahanagar Telephone Nigam Limited has awarded the contract for its CDMA expansion to Himachal Futuristic Communication Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Himachal Futuristic Communication Ltd has vide its letter inter-alia stated, "We confirm that the Company has received order from MTNL in March, 04 for supply of 8.00 lacs Lines of CDMA amounting to Rs 250.00 Crores approx."

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Press reports regarding M/s. ITI Ltd.

The press had reports on March 15, 2004 that Alcatel has entered into an agreement with ITI Limited for DSL deployment in India.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ITI Limited has vide its letter inter-alia stated, "We would like to inform you that ITI Limited had signed a Memorandum of Understanding to explore the possibility of manufacturing ADSL equipment in ITI Limited. We may also inform you that a broad understanding had been reached between ITI and Alcatel to explore the business opportunities for the manufacture of ADSL equipment in India. However, we have yet to finalize the commercial, technical and financial aspects of the proposed business activity. Once all these aspects are finalized, ITI would enter into a detailed agreement with Alcatel. In view of the foregoing, the details of the proposed agreement will be intimated to the Stock exchange."

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Press reports regarding M/s. Tata Motors Ltd.

The media had reports on March 15, 2004 that MG Rover, UK has cancelled its deal with Tata Motors Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Motors Limited has vide its letter inter-alia stated, "In this connection, we would like to state that the report is misleading, confusing and false. We confirm that there is absolutely no basis for the rumour about the termination of our Agreement with MG rover."

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Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports on March 15, 2004 that Videsh Sanchar Nigam Limited has set up a wholly owned subsidiary in Singapore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Videsh Sanchar Nigam Limited has vide its letter inter-alia stated, "In this regard we would like to confirm that a wholly owned subsidiary of VSNL named "VSNL Singapore Pte Ltd." has been set-up to facilitate the landing of the 'Tata Indicom India-Singapore Cable System' at the Singapore end."

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Press reports regarding M/s. Bharat Petroleum Corpn. Ltd.

The press had reports that Kochi Refineries Limited has signed a memorandum of understanding with Bharat Petroleum Corpn. Limited regarding capacity utilisation and other production and performance parameters.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Bharat Petroleum Corpn. Limited.

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Press reports regarding M/s. HCL Infosystems Ltd.

The press had reports that HCL Infosystems Limited IBM is close to acquiring a stake in the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from HCL Infosystems Limited.

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The Exchange has successfully completed its 1017th Normal Settlement

The Exchange has successfully completed its 1017th Normal Settlement (Rolling T+2 following

SEBI directive) since inception i.e., Settlement Number N - 2004049 on March 16, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004049
Total traded quantity (lakhs)	2022.74
Total traded value (Rs. In Crores)	5218.20
Total value of the settlement (Securities) (Rs. In Crores)	905.67
Total value of the settlement (Funds) (Rs. In Crores)	362.84
Shortages for the settlement	0.30%
% of Delivery (No. of shares delivered / No. of shares traded)	23.24%

Retail Debt Market has completed its 291st settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004049	Rs. 58,200.00/-	Rs. 60,590.00/-	Rs. 58,200.00/-

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