

Press Release Archives

January 16, 2004

Trading halt on January 16, 2004

On January 16, 2004, at around 1500 hrs, it was observed through the exchanges's monitoring system that there was a process interruption on the Futures & Options trading system. On immediate investigation, it was observed that the process related to order and trade capture and execution was not responding. In order to reactivate the process, it was necessary to restart the environment. The market was accordingly stopped at 1508 hrs and the process was restored.

As a completely unconnected event during the day, which had no link with the Exchange managed operations, about 325 leased lines connected through the external service providers went down. To mitigate this problem, the Exchange extended support to the users from these leased lines to shift them to the VSAT links and they were then operating through the same.

The Exchange was subsequently able to resume operations at 1530 hrs and markets remained open for an extended period upto 1645 hrs including an initial pre-open period of 25 minutes.

[Top](#)

Press reports regarding M/s. Jindal Stainless Ltd.

The press had reports on January 14, 2004 that Jindal Stainless Limited has entered into a technical collaboration with the Japanese stainless steel major, Nisshin Steel, for improving the production process.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jindal Stainless Limited has vide its letter inter-alia stated, "We would like to inform you that a Technical Collaboration Agreement has been entered into with Nishhin Steel Co. Ltd., Japan for a period of two years commencing from January, 2004. The objective of the agreement is to improve the quality and yield of our products."

[Top](#)

Press reports regarding M/s. Natco Pharma Ltd.

The press had reports that Natco Pharma Limited is negotiating with leading international private equity funds to offer an equity stake in the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Natco Pharma Limited.

[Top](#)

The Exchange has successfully completed its 978th Normal Settlement

The Exchange has successfully completed its 978th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004010 on January 16, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004010
Total traded quantity (lakhs)	3617.20
Total traded value (Rs. In Crores)	6120.01
Total value of the settlement (Securities) (Rs. In Crores)	1436.63
Total value of the settlement (Funds) (Rs. In Crores)	370.85
Shortages for the settlement	0.60%
% of Delivery (No. of shares delivered / No. of shares traded)	26.76%

Retail Debt Market has completed its 252nd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004010	NIL	NIL	NIL

[Top](#)