

## **Press Release Archives**

**November 15, 2002**

### **Press reports regarding M/s. Max India Ltd.**

The press had reports on November 14, 2002 that:

- 1) Max India Limited is expected to sell its stake in its subsidiary to a Singapore-based company.
- 2) The company is expected to ride the current BPO (Business Process Outsourcing) wave and is rumoured to be getting some orders recently.
- 3) The promoters of Max New York Life – Max India and New York Life Insurance reiterated that there was a friendly understanding on taking the foreign partner's equity upto 50%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Max India Limited.

Max India Limited has vide its letter inter-alia stated, "We would like to clarify as under:

- 1) News item regarding proposed sale of a stake in a subsidiary of Max India to a Singapore based company is incorrect and speculative in nature.
- 2) News item regarding Business Process Outsourcing is media speculation.
- 3) News item regarding Max New York Life reiterates the commitment of New York Life International to its joint venture in India and its interest to raise its stake to 50% in case of relaxation in regulations."

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### **Press reports regarding M/s. Digital GlobalSoft Ltd.**

The press had reports that there are talks of Digital GlobalSoft Limited bagging a \$40-million contract from its parent company, HP.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Digital GlobalSoft Limited.

Digital GlobalSoft Limited has vide its letter inter-alia stated, "Digital continues to acquire multiple new business assignment from HP and its other clients, both on project as well as annuity basis. The Company, at present, is not in a position to discuss details of its various business engagements, keeping in view the competitive sensitivities. Such new business developments form a part of the normal business process and are considered and comprised in the publicly stated performance outlook given by the company, which remains unaltered. The Company's business outlook, as stated earlier, of outperforming IT service sector growth rate in India and that H2 FY 2003 financial performance is likely to be better than H1 FY 2003, stands as indicated."

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### **Press reports regarding M/s. National Aluminium Company Ltd.**

The press had reports on November 14, 2002 that the Union Government is going ahead with lowering its stake in National Aluminium Company Limited through a domestic offering and an issue of American Depository Receipts (ADR).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of National Aluminium Company Limited.

National Aluminium Company Limited has vide its letter inter-alia stated, "NALCO is not aware of the exact timing of domestic issue and American Depository Receipts (ADR). The same are being worked out by the Ministry of Disinvestment, Govt. of India. On receipt of any communications on the subject, the same will be communicated to you."

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### **Press reports regarding M/s. Steel Authority of India Ltd., & Jindal Strips Ltd.**

The press had reports that Salem Steel, SAIL's stainless steel unit in Tamil Nadu, will finally be sold to Jindal Strips by this month-end.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Steel Authority of India Limited and Jindal Strips Limited.

Reply is awaited from Steel Authority of India Limited and Jindal Strips Limited.

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### **The Exchange has successfully completed its 682<sup>nd</sup> Normal Settlement**

The Exchange has successfully completed its 682<sup>nd</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002214 on November 15, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002214
Total traded quantity (lakhs)	893.81
Total traded value (Rs. In Crores)	1932.49
Total value of the settlement (Securities) (Rs. In Crores)	227.20
Total value of the settlement (Funds) (Rs. In Crores)	95.39
Shortages for the settlement	0.69%
% of Delivery ( No. of shares delivered / No. of shares traded )	17.78%

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