

Press Release Archives**Oct 15, 2005****Press Release**

Refco Sify Securities India Private Limited and Refco Capital India Private Limited are members of the Capital Market and Derivatives market segment of Bombay Stock Exchange and National Stock Exchange of India. There has been news releases in the international market pertaining to the solvency of Refco Inc., to which the above entities operating in India are affiliated. The Indian entities have been advised as an interim measure, not to increase their exposures in both the market segments till the implications of the news pertaining to the international entity are factored.

Currently, the exposures of these Indian entities to the exchanges are covered by the collaterals as available with the Exchange/Clearing Corporation/clearing house.

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