

Press Release Archives

September 15, 2003

Press reports regarding M/s. Ajanta Pharma Ltd.

The press had reports that Ajanta Pharma Limited has put on the block its majority stake in three overseas subsidiaries, and its stake in an associate firm. Further, the company is also planning to shut down two subsidiaries in the US and in Tashkent.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Ajanta Pharma Limited has vide its letter inter-alia stated, "We would like to inform you that the article is based on the facts mentioned in our Annual Report for the year ended March 2003. All the facts have been elaborated in the Directors' Report and in the Management Discussion in the said Annual Report."

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Press reports regarding M/s. Asian Paints India Ltd.

The press had reports that Asian Paints India Limited is planning to set up a Rs.120 crore state-of-the-art Greenfield paint manufacturing facility in Tamil Nadu.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Asian Paints India Limited has vide its letter inter-alia stated, "The Company had, in the month of January 2003, announced that it is proposing to set up, subject to obtaining necessary approvals/licences, a new plant in Pondicherry. As the approvals are yet awaited, the Company has been considering alternate sites. As discussions are only in the preliminary stage, the Company will inform you of its plans as and when the Board of Directors of the Company takes a decision in this regard."

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Press reports regarding M/s. CESC Ltd.

The press had reports that CESC Limited is planning a voluntary retirement scheme for 12,900 employees in its power generation plants and administrative works.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

CESC Limited has vide its letter inter-alia stated, "Please note that, as a part of its ongoing endeavour for cost reduction, the Company is exploring various possibilities for rationalizing its personnel cost. With this objective in view and considering that two out of the five power generating stations of the Company are too old and no longer economically viable, discussions are being held with the Employees' Unions to examine whether a mutually acceptable Voluntary Retirement Scheme may be introduced for the employees of the Company. The matter is still in discussion stage and no decision has yet been taken in this regard. Whilst on the subject, we may add that keeping in view the directions given by the Hon'ble Supreme Court of India while disposing off certain Special Leave Petitions relating to the Company's electricity tariff for the

years 2000-01 and 2001-02, the Learned West Bengal Electricity Regulatory Commission has observed in its Order dated 11 November, 2002 that a reasonable Voluntary Retirement Scheme should be implemented by the Company to achieve reduction in Employee Costs. We will keep the Stock Exchanges informed in terms of the Listing Agreement as and when the Company is able to arrive at a decision in connection with the proposal for offering a Voluntary Retirement Scheme to the employees. It may kindly be noted that such a decision, if and when taken, will have no material impact on the power supply position or consumer services in the Company's licensed area."

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Press reports regarding M/s. Kochi Refineries Ltd.

The press had reports that Kochi Refineries Limited will spend around Rs. 8 billion (\$175.3 million) to set up a crude import facility and upgrade fuel quality.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Kochi Refineries Limited.

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The Exchange has successfully completed its 891st Normal Settlement

The Exchange has successfully completed its 891st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003176 on September 15, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003176
Total traded quantity (lakhs)	3610.04
Total traded value (Rs. In Crores)	4644.04
Total value of the settlement (Securities) (Rs. In Crores)	960.88
Total value of the settlement (Funds) (Rs. In Crores)	293.21
Shortages for the settlement	0.38%
% of Delivery (No. of shares delivered / No. of shares traded)	21.55%

Retail Debt Market has completed its 165th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003176	Rs. 29,600/-	Nil	Nil

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