

## Press Release Archives

Jun 15, 2005

### Suspension from trading

The equity shares of the following companies will be suspended from trading w.e.f June 29, 2005 (i.e. w.e.f. closing hours of trading on June 28, 2005) until further notice on the Capital Market Segment of the National Stock Exchange of India Limited for non-compliance with certain provisions of the listing agreement:

1. Morepen Laboratories Limited (MOREPENLAB)
2. Padmalaya Telefilms Limited (PADMALAYAT)

Notices were sent to each of the above companies seeking reasons for non-compliance with various provisions of the listing agreement. The companies have failed to provide a response to the said notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. June 29, 2005 (i.e. w.e.f. closing hours of trading on June 28, 2005) until satisfactory compliance with the provisions of the listing agreement.

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### Press reports regarding M/s. Harrisons Malayalam Ltd.

The press had reports that Harrisons Malayalam Ltd. has finalised a deal to sell one of its largest rubber plantation for about Rs 600 million and might also sell its tea estates.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Harrisons Malayalam Ltd has vide its letter inter-alia stated, "In the meeting of the Board of Directors of the Company held on June 15, 2005, a resolution was passed authorising the sale of Cheruvally Estate, situated in Erumeli in Kottayam District, Kerala, subject to the approval of the shareholders. The estate admeasures approximately 2263 acres and employs about 445 people. As per the understanding arrived at with the buyer the estate will be transferred as a functioning entity along with all its employees. The sale consideration is Rupees sixty three crore. "

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### The Exchange has successfully completed its 1335th Normal Settlement

The Exchange has successfully completed its 1335th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005112 on June 15, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005112
Total traded quantity (lakhs)	2802.05
Total traded value (Rs. In Crores)	3810.87
Total value of the settlement (Securities) (Rs. In Crores)	1086.77

Total value of the settlement (Funds) (Rs. In Crores)	290.63
Shortages for the settlement	0.86%
% of Delivery ( No. of shares deliverable / No. of shares traded )	27.01%

Retail Debt Market has completed its 609th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2005112	NIL	NIL	NIL

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