

Press Release Archives

June 15, 2000

Press reports regarding Reliance Capital Limited

The press had reports on June 12, 2000 that Reliance Capital Limited is planning foray into the insurance sector.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reliance Capital Limited. has vide their letter dated June 15, 2000 stated "The Company from time to time has various plans under consideration including a possible entry into insurance sector, depending upon regulatory and other aspects. However, no final decision has been taken as on date."

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Press reports regarding Cyberspace Infosys Limited

The press today had reports that Cyberspace Infosys Limited is considering two acquisition worth \$60 Millions over the next two months.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Cyberspace Infosys Limited has vide its press release dated June 15, 2000 interalia stated "We are in the final stages of negotiations with a view to acquire companies in the United States and United Kingdom."

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