

## **Press Release Archives**

**May 15, 2002**

### **Press reports regarding M/s. Rashtriya Chemicals and Fertilizers Ltd.**

The press had reports that there is a possible disinvestment of Rashtriya Chemicals and Fertilizers Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Rashtriya Chemicals and Fertilizers Limited.

Rashtriya Chemicals and Fertilizers Limited has vide its letter inter-alia stated, "We would like to inform you that the Company has not received any advise from the Government regarding the possible disinvestment of the Company. In view of this, we are unable to confirm the news."

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### **Press reports regarding M/s. Tata Iron and Steel Company Ltd.**

The press had reports that that Tata Iron and Steel Company Limited has hiked the prices of its products from May 2002.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Iron and Steel Company Limited.

Tata Iron and Steel Company Limited has vide its letter inter-alia stated, "In the normal course of business operations, effective May 2002 the Company has increased prices of some of its products in the range of Rs.500 to Rs.1,500 per tonne, depending on the products and customer profile."

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### **Press reports regarding M/s. Crompton Greaves Ltd.**

The press had reports that Crompton Greaves Limited could have sold property to the tune of Rs. 50 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Crompton Greaves Limited.

Crompton Greaves Limited has vide its letter inter-alia stated, "We wish to state that the Company has not sold any property to the tune of Rs. 50 crores, as reported in the newspaper item. Further, as and when decisions meriting disclosures pursuant to Clause 36 have been taken, the same have been communicated to the Stock Exchanges as required."

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### **Press reports regarding M/s. Balmer Lawrie & Company Ltd.**

The press had reports that there are hopes of an impending disinvestment of Balmer Lawrie & Company Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of Balmer Lawrie & Company Limited.

Balmer Lawrie & Company Limited has vide its letter inter-alia stated, "In the write up it has been stated that the Government holding in this company is 61.8% which is incorrect. 61.8% is being held by Balmer Lawrie Investments Limited, a Government Company. The Government of India has decided to disinvest its shares in Balmer Lawrie & Company Limited and for this purpose they have engaged SBI Capital Markets Limited as the Global Advisor and M/s. Dua Associates as Legal Advisor. We wish to state that the concerned write up has been written not arising out of any proper communication or interview from the Company."

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### **Press reports regarding M/s. Steel Authority of India Ltd.**

The press had reports that Steel Authority of India Limited has hiked the prices of its products from May 2002.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Steel Authority of India Limited.

Steel Authority of India Limited has vide its letter inter-alia stated, "It is a fact that SAIL has hiked the prices of its products from May 2002. The pricing decisions of SAIL, which is a commercial organization are taken based on the market conditions. With the upward trend in the international steel prices and marginal improvement in the domestic market, the price realisations of various steel items have improved. "

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### **Press reports regarding M/s. Aban Loyd Chiles Offshore Ltd.**

The press had reports that Aban Loyd Chiles Offshore Limited is expected to witness a huge rise in net profit on the back of a rise in charter rates for drilling rigs.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aban Loyd Chiles Offshore Limited.

Reply is awaited from Aban Loyd Chiles Offshore Limited.

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### **The Exchange has successfully completed its 557th Normal Settlement**

The Exchange has successfully completed its 557th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002089 on May 15, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002089
Total traded quantity (lakhs)	1524.10
Total traded value (Rs. In Crores)	2409.69
Total value of the settlement (Securities) (Rs. In Crores)	396.07
Total value of the settlement (Funds) (Rs. In Crores)	134.40

Shortages for the settlement	0.55%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.87%

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