

**Press Release Archives****May 15, 2000****Press reports regarding Mahanagar Telephone Nigam Limited**

The press today had reports that the Government is trying to work out an out of court settlement for the Rs. 200-crore income-tax dispute between Mahanagar Telephone Nigam and the Income Tax Department.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Mahanagar Telephone Nigam Limited has vide their letter dated May 15, 2000 stated "So far as MTNL is concerned, we have not received any such communication from the Government of India in regard to the above."