

## **Press Release Archives**

**March 15, 2004**

### **Proposed suspension not to be carried out**

The Exchange had decided to suspend the trading in the equity shares of Oswal Chemicals & Fertilizers Limited w.e.f. March 15, 2004 (i.e. w.e.f. closing hours of trading on March 15, 2004) on account of non-compliance of provisions of the listing agreement. Following satisfactory response with respect to issues relating to non-compliance with the provisions of the listing agreement, the Exchange has decided not to proceed with the proposed suspension in trading of the securities of the above company.

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### **Security available for trading**

The bonds issued by ICICI Bank Limited to the public in the nature of debentures (December 2003 ) shall be made available for trading on the Capital Market Segment of the National Stock Exchange of India Limited w.e.f. March 16, 2004.

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### **Press reports regarding M/s. Essar Oil Ltd.**

The press had reports that Essar Oil Limited is calling off its proposed equity private placement deal with ABB Lummus.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Essar Oil Limited has vide its letter inter-alia stated, "This news item has not emanated from the Company. As of date there is no change in the proposal approved by the shareholders / lenders, which was intimated on 18th September, 2003. The Company will keep the Exchange informed at the appropriate time if any change takes place."

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### **Press reports regarding M/s. Phillips Carbon Black Ltd.**

The press had reports on March 12, 2004 that Phillips Carbon Black Limited is in an advanced stage of negotiations with Bridgestone to enter into a long-term supply deal for carbon black.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Phillips Carbon Black Limited has vide its letter inter alia stated, " Phillips Carbon Black Limited has embarked on a major expansion of its Baroda plant wherein the capacity will be enhanced by 70000 MTPA. The Company is negotiating with various parties both domestic as well as international tyre giants for long-term tie up arrangements, which interalia include Bridgestone of Japan. The negotiations are on. The Company shall inform the stock exchange immediately on execution of contract with the party/parties. The Company is also setting up a 12 MW power plant at Baroda to generate power by utilization of the process gas released in the air during the process of manufacture of carbon black and is planning to sell the surplus power to third parties. Negotiations are on in this respect also and as soon as the Power Purchase Agreement is executed

we shall inform the stock exchange. We would also like to clarify that subject news item has not originated from our end."

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#### **Press reports regarding M/s. ITI Ltd.**

The press had reports that Alcatel has entered into an agreement with Iti Limited for DSL deployment in India.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from ITI Limited.

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#### **Press reports regarding M/s. Tata Motors Ltd.**

The media had reports that MG Rover, UK has cancelled its deal with Tata Motors Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Tata Motors Limited.

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#### **Press reports regarding M/s. Videsh Sanchar Nigam Ltd.**

The press had reports that Videsh Sanchar Nigam Limited has set up a wholly owned subsidiary in Singapore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Videsh Sanchar Nigam Limited.

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#### **The Exchange has successfully completed its 1016th Normal Settlement**

The Exchange has successfully completed its 1016th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004048 on March 15, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004048
Total traded quantity (lakhs)	1934.62
Total traded value (Rs. In Crores)	4830.13
Total value of the settlement (Securities) (Rs. In Crores)	844.07
Total value of the settlement (Funds) (Rs. In Crores)	279.96

Shortages for the settlement	0.39%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.06%

Retail Debt Market has completed its 290th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004048	Nil	Nil	Nil

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