

Press Release Archives

March 15, 2002

Press reports regarding IDBI Bank Ltd. & Industrial Development Bank of India

The press had reports that IDBI is believed to have agreed to give a no-merger letter to IDBI Bank stating that it will not reverse merge with the bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IDBI Bank Limited and Industrial Development Bank of India.

IDBI Bank Limited has vide its letter inter-alia stated, "We have no facts available with us on this subject, nor has there been any material development for us to comment on the article."

Industrial Development Bank of India has vide its letter inter-alia stated, "In this connection we would like to inform you that we have not issued any official communication regarding the news item."

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Press reports regarding Bharat Petroleum Corporation Ltd. & Kochi Refineries Ltd.

The press had reports that Bharat Petroleum Corporation Limited is examining a proposal to merge Kochi Refineries with itself.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Limited and Kochi Refineries Limited.

Bharat Petroleum Corporation Limited has vide its letter inter-alia stated, "We would like to clarify that informal discussions are being held between officials of KRL and BPCL and there is no concrete proposal before the Board of BPCL in the matter as of date. We would inform the Stock Exchanges in advance as required under Clause 36, if any such proposal is placed before the Board in future."

Kochi Refineries Limited has vide its letter inter-alia stated, "In this connection, you may notice from the BPCL letter addressed to Stock Exchanges that informal discussions are being held between the officials of KRL and BPCL and that there is no concrete proposal before the Board of BPCL in the matter as of date. We would inform the Stock Exchanges in advance as required under Clause 36, if any, such proposal is placed before the KRL Board in future."

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Press reports regarding Nicholas Piramal India Ltd., Wockhardt Ltd., and Ranbaxy Laboratories Ltd.

The press had reports that Ranbaxy is entering into a three-way marketing tie-up with Wockhardt and Nicholas Piramal to co-market the formers' new anti-asthma drug, Montelukast.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nicholas Piramal India Limited, Wockhardt Limited and Ranbaxy Laboratories Limited.

Nicholas Piramal India Limited has vide its letter inter-alia stated, "We would like to inform that an arrangement exists between Ranbaxy and the Company for marketing the anti-asthma drug

Montelukast.”

Reply is awaited from Wockhardt Limited and Ranbaxy Laboratories Limited.

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Press reports regarding Zee Telefilms Limited

The press had reports that AOL Time Warner is in talks with Zee Telefilms for a strategic stake and an alliance as a strategic partner to enter to enter the Indian entertainment industry.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Reply is awaited from Zee Telefilms Limited.

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Press reports regarding Vysya Bank Limited

The press had reports that Vysya Bank Limited is interested in buying out Centurion Bank promoter Dev Ahuja’s 26% stake in the bank through TCFC Finance Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Vysya Bank Limited.

Reply is awaited from Vysya Bank Limited.

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The Exchange has successfully completed its 516th Normal Settlement

The Exchange has successfully completed its 516th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002048 on March 15, 2002. The settlement statistics is as follows:

Particulars	Values
	N-2002048
Total traded quantity (lakhs)	1340.15
Total traded value (Rs. In Crores)	2713.61
Total value of the settlement (Securities) (Rs. In Crores)	412.85
Total value of the settlement (Funds) (Rs. In Crores)	190.35
Shortages for the settlement	0.63%
% of Delivery (No. of shares delivered / No. of shares traded)	23.83%

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