

Press Release Archives

February 15, 2005

Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports on February 14, 2005 that the Tata group has won a bid to acquire 26% stake in South Africa's second network operator (SNO). Further, VSNL would control a new company Sepco - along with Communitel and two consortia - that would in turn take control of the SNO.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Videsh Sanchar Nigam Limited has vide it's letter inter-alia stated, " As per the communication received by TATA Africa Holdings (SA) (PTY) Limited (Tata Africa), from the Minister, Ministry of Communications, dated 11 February, 2005, the Minister has decided to allot to VSNL as part of the Tata Group and represented by Tata Africa 26% stake in Second Network Operator (SNO). The Company has been advised to continue the process to finalize the shareholders agreement after which the process of issuance of license to the SNO would be initiated by the South African authorities.

[Top](#)

The Exchange has successfully completed its 1250th Normal Settlement

The Exchange has successfully completed its 1250th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005028 on February 15, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005028
Total traded quantity (lakhs)	4624.57
Total traded value (Rs. In Crores)	5134.39
Total value of the settlement (Securities) (Rs. In Crores)	1549.57
Total value of the settlement (Funds) (Rs. In Crores)	486.36
Shortages for the settlement	0.46%
% of Delivery (No. of shares deliverable / No. of shares traded)	26.25%

Retail Debt Market has completed its 524th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds

D - 2005028	Nil	Nil	Nil
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[Top](#)