

Press Release Archives**November 14, 2000****Press reports regarding National Organic Chemical India Limited**

The press today had reports that the Mafatlal's are planning a complete exit from National Organic Chemical India Limited's proposed petrochemicals joint venture, Nocil Petrochemicals.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

National Organic Chemical India Limited have vide their letter dated November 14, 2000 stated, "After joint venture partners come in the demerged Petrochemicals company, Mafatlals plan to exit gradually from the demerged Petrochemicals company over a period of time."

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Press reports regarding Indian Oil Corporation

The press today had reports that the Indian Oil Corporation is looking at taking a 10 percent stake in Malaysia's aromatics plant at Kertih.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Indian Oil Corporation have vide their letter dated November 14, 2000 stated, "We would like to state that the issue is at the preliminary stage and once the matter is finalised, we shall keep the Stock Exchanges informed."

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