

Press Release Archives

October 14, 2002

Press reports regarding M/s. VisualSoft Technologies Ltd.

The press had reports that VisualSoft Technologies Limited plans to hive off its two products into 2 separate companies and seek strategic investments. There are also reports that the company has developed software for electronic funds clearing and a MNC Bank could be a strategic investor in this product.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of VisualSoft Technologies Limited.

VisualSoft Technologies Limited has vide its letter inter-alia stated, "In this regard, we wish to clarify as follows:

As regards hiving of product business in to a separate subsidiary – As a part of business transformation process we have stated that we shall look into the possibility of hiving off products business in to separate subsidiary as and when the Global IT market improves. This fact was highlighted in the Chairman's speech column in the latest Annual Report. This report has been circulated to the shareholders.

As regards development of software for electronic fund clearing is concerned, it is routine process of the products division. As of now, we have not tied up with any customer on this. However, as part of routine business, we are in touch with various MNC companies on this front. We shall be sharing this information with the stock exchanges and investors as and when we finalize."

[Top](#)

Press reports regarding M/s. Sakthi Sugars Ltd.

The press had reports that Sakthi Sugars Limited is setting up a new plant to pack the fizzy drinks just for Coke.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sakthi Sugars Limited.

Sakthi Sugars Limited has vide its letter inter-alia stated, "With a view to have a permanent market for the sugar produced by the Company and as a step towards forward integration, an arrangement is being made with Hindustan Coca-Cola and Beverages Private Limited for preparing and packing certain carbonated soft drinks and other beverages for them."

[Top](#)

Press reports regarding M/s. Cipla Ltd.

The press had reports that a US Court ruled that Cipla's American alliance partner Andrx Pharmaceuticals' version of blockbuster ulcer drug Prilosec was patent infringing.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Cipla Limited.

Reply is awaited from Cipla Limited.

[Top](#)

Press reports regarding M/s. Godfrey Phillips India Ltd.

The press had reports that Godfrey Phillips India Limited has firmed up plans to tie up with an international cigar major for the marketing and distribution of cigars in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Godfrey Phillips India Limited.

Reply is awaited from Godfrey Phillips India Limited.

[Top](#)

The Exchange has successfully completed its 661st Normal Settlement

The Exchange has successfully completed its 661st Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002193 on October 14, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002193
Total traded quantity (lakhs)	1327.07
Total traded value (Rs. In Crores)	2514.11
Total value of the settlement (Securities) (Rs. In Crores)	260.24
Total value of the settlement (Funds) (Rs. In Crores)	115.62
Shortages for the settlement	0.34%
% of Delivery (No. of shares delivered / No. of shares traded)	16.37%

[Top](#)