

Press Release Archives

June 14, 2002

Press reports regarding M/s. HCL Technologies Ltd.

The press had reports that the promoters of HCL Technologies Limited, including Shiv Nadar's investment firm have hiked their stake by 6% to 77.42% over the last fiscal while the stake of private corporate bodies has been more than halved to 4.53%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of HCL Technologies Limited.

HCL Technologies Limited has vide its letter inter-alia stated, "We would like to inform you that pursuant to scheme of amalgamation as approved by the Hon'ble High Court of Delhi vide its order dated 27th August, 2001 and confirmed by the Registrar of Companies vide its order dated 8th November, 2001, certain domestic companies, which were classified under the head 'Private Corporate Bodies', were merged into Slocum Investment Private Limited, a holding company belonging to the Indian Promoters."

[Top](#)

Press reports regarding M/s. Tata Power Company Ltd.

The press had reports that there are talks of possible acquisition of a distribution company, which is expected to be formed after the unbundling of the Maharashtra State Electricity Board.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Power Company Limited.

Tata Power Company Limited has vide its letter inter-alia stated, "We are not aware on the basis on which this article has been published and hence we are not able to give any comments."

[Top](#)

Press reports regarding M/s. BPL Ltd.

The press had reports that BPL Limited has been accused by Crisil of misleading the credit rating agency on its debt obligations.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BPL Limited.

BPL Limited has vide its letter inter-alia stated, "It appears that the referred story was published without verification from the Company. For the purpose of record, it is clarified that, in respect of one of the Financial Institutions, the Company had honoured its payment of principal and as regards one installment, which was paid towards the principal, has been appropriated by the concerned Institution towards the interest and we have initiated action to resolve the outstanding amount. The repayment terms to the banks and financial institutions are purely contractual in nature and based on commercial consideration."

[Top](#)

Press reports regarding M/s. Bharat Petroleum Corporation Ltd.

The press had reports that the Disinvestment Ministry is persuading Bharat Petroleum Corporation Limited not to go in for an equity issue.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Limited.

Bharat Petroleum Corporation Limited has vide its letter inter-alia stated, "BPCL has approached the Ministry of Petroleum & Natural Gas for an 'in principle' approval of the issue of fresh capital. As of date, we have received no further intimation in this regard from the Government."

[Top](#)

Press reports regarding M/s. SSI Ltd.

The press had reports that SSI Limited is set to bag a \$10-million order from Proctor & Gamble.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of SSI Limited.

SSI Limited has vide its letter inter-alia stated, "SSI Limited has denied reports about being awarded a \$10 million order."

[Top](#)

Press reports regarding M/s. Zee Telefilms Ltd. & Sri Adikari Brothers Television Network Ltd.

The press had reports that Sri Adikari Brothers may hive off stake to a strategic partner and the company is in talks with 3-4 media companies, including Zee Telefilms, which is believed to be a frontrunner.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited and Sri Adikari Brothers Television Network Limited.

Zee Telefilms Limited has vide its letter inter-alia stated, "The Company is not having any negotiations to buy any strategic equity stake in Sri Adikari Brothers Television Limited. As such the report appearing in the newspaper is completely baseless and incorrect, hence denied."

Sri Adikari Brothers Television Network Limited has vide its letter inter-alia stated, "We wish to advise you that it is purely a market rumor, not a company release or it is not based on the information provided by the Company. We wish to add here that the Company is not having any negotiation with Zee Telefilms Limited to offer any strategic equity stake. It has been a regular practice of the Company to disclose first to the Exchange about any material information as and when passed by the Board."

[Top](#)

Press reports regarding M/s. SKF Bearings (India) Ltd.

The press had reports that SKF Bearings (India) Limited is scouting for alliances in the process and steel rolling industries and is currently talking to a couple of firms in the petrochemicals and oil refining sectors to sew up such deals.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of SKF Bearings (India) Limited.

SKF Bearings (India) Limited has vide its letter inter-alia stated, "The Company always looks to new avenues to increase its business in various segments. The Service Business Unit of the Company is now trying to tie-up contracts with various Companies to service their plant for maximising the machine up-time. It is in this connection that the Company has been talking to various petro-chemicals and oil refining sectors. Alliances or partnership in this context refers only to the relationship between the customers and the suppliers of goods and services."

[Top](#)

Press reports regarding M/s. National Organic Chemicals Ltd.

The press had reports that National Organic Chemicals Industries Limited has proposed to Bharat Petroleum Corporation to take over its housing complex at Thane-Belapur, in lieu of the Rs. 130 crore it owes to BPCL. There were also reports that parleys between the company and the representatives of one of the country's largest petrochemical giant to acquire a sizeable stake in the former has entered a final stage.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemicals Industries Limited.

National Organic Chemicals Industries Limited has vide its letter inter-alia stated, "We wish to inform you that the Company has made an offer to BPCL to take over its housing colony on Thane Belapur Road and adjust the value of the same towards the outstanding dues but the Company has not received any response from BPCL. As regards the rumours relating to acquiring of stake by a large petrochemical unit in the company we have to state that the same are not true to the best of our knowledge."

[Top](#)

Press reports regarding M/s. Bharat Petroleum Corporation Ltd.

The press had reports that National Organic Chemicals Industries Limited has proposed to Bharat Petroleum Corporation to take over its housing complex at Thane-Belapur, in lieu of the Rs. 130 crore it owes to BPCL.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Limited.

Reply is awaited from Bharat Petroleum Corporation Limited.

[Top](#)

Press reports regarding M/s. Himachal Futuristic Communication Ltd.

The press had reports that Himachal Futuristic Communication Limited is likely to sell its basic telephone licence in Punjab to a leading telecom major and the company may bag a huge telecom order shortly.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Himachal Futuristic Communication Limited.

Reply is awaited from Himachal Futuristic Communication Limited.

[Top](#)

The Exchange has successfully completed its 579th Normal Settlement

The Exchange has successfully completed its 579th Normal Settlement (Rolling T+3 following SEBI

directive) since inception i.e., Settlement Number N – 2002111 on June 14, 2002. The settlement statistics are as follows:

| Particulars | Values |
|--|-------------|
| | N - 2002111 |
| Total traded quantity (lakhs) | 2188.52 |
| Total traded value (Rs. In Crores) | 2810.95 |
| Total value of the settlement (Securities) (Rs. In Crores) | 574.65 |
| Total value of the settlement (Funds) (Rs. In Crores) | 201.55 |
| Shortages for the settlement | 0.85% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 28.92% |

[Top](#)