

Press Release Archives

May 14, 2003

Press reports regarding M/s. Centurion Bank Ltd.

The press had reports on May 8, 2003 that Bank Muscat has received approval from the Central Bank of Oman to invest in the equity of Centurion Bank. Bank Muscat has confirmed an investment of Rs.75 crore in Centurion, which would give the Oman - based bank 26% stake.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Centurion Bank Limited has vide its letter inter-alia stated, "We confirm that Bank Muscat (S.A.O.G.) will be participating in the equity infusion in our bank as under: Issue of Equity Shares to Bank Muscat: - (1) Subject to the Scheme becoming effective and in consideration of transfer and vesting of business of the Bangalore Branch into Centurion and fresh capital infusion by Bank Muscat (under Clause 14 of the scheme), Bank Muscat shall be issued such number of Equity Shares (but not exceeding 18.75 crores Equity Shares) of face value of Rs.1/- each of Centurion at a premium of Rs.3 per share, which aggregates to value of Rs.75 crores.

(2) It is anticipated that the Net Worth of Bangalore Branch of Bank Muscat, after deducting therefrom cash and cash equivalents, is Rs.15 crores (exact valuation to be finalized based on due diligence), which shall be adjusted against its obligation to infuse capital of Rs.75 crores. The balance amount (difference between Rs.75 crores and the final valuation of the Bangalore Branch, other than cash and cash equivalents) shall be infused by Bank Muscat in cash. "

[Top](#)

Press reports regarding M/s. Shasun Chemicals and Drugs Ltd.

The press had reports that Shasun Chemicals and Drugs Limited is close to an equity deal with CDC Capital Partners to raise Rs. 50 crore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Shasun Chemicals and Drugs Limited.

[Top](#)

The Exchange has successfully completed its 804th Normal Settlement

The Exchange has successfully completed its 804th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003089 on May 14, 2003. The settlement statistics are as follows:

| Particulars | Values |
|------------------------------------|-------------|
| | N - 2003089 |
| Total traded quantity (lakhs) | 1610.44 |
| Total traded value (Rs. In Crores) | 2305.53 |

| | |
|--|--------|
| Total value of the settlement (Securities) (Rs. In Crores) | 426.79 |
| Total value of the settlement (Funds) (Rs. In Crores) | 147.87 |
| Shortages for the settlement | 0.66% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 25.48% |

Retail Debt Market has completed its 78th settlement details of which are as follows :

| Settlement No. | Traded Value | Settlement Value | |
|----------------|-------------------|-------------------|-------------------|
| | | Securities | Funds |
| 2003089 | Rs. 27,565.50 / - | Rs. 28,881.10 / - | Rs. 27,565.50 / - |

[Top](#)