

## **Press Release Archives**

**May 14, 2002**

### **Press reports regarding M/s.Wimco Ltd.**

The press had reports that Swedish Match may be interested in making an open offer for the balance 26% stake in Wimco Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wimco Limited.

Wimco Limited has vide its letter inter-alia stated, "Wimco Limited is 74% owned by the Swedish Match group and the balance 26% vests in the Indian public. At the time of this communication Wimco Limited has no knowledge of any intention on the part of the Swedish Match group to increase its shareholding in Wimco Limited."

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### **Press reports regarding M/s. Tata Engineering and Locomotive Company Ltd.**

The press had reports that Tata Engineering and Locomotive Company Limited would shortly be getting export orders from leading carmaker, Rover.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Engineering and Locomotive Company Limited.

Tata Engineering and Locomotive Company Limited has vide its letter inter-alia stated, "The Company wishes to state that talks with Rover for exports of Indicas are at a preliminary stage and would not like to comment further on the said article."

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### **Press reports regarding M/s. D-Link (India) Ltd.**

The press had reports that Intel is in talks with D-Link (India) Limited to consider contract manufacturing of its motherboards for the Indian market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of D-Link (India) Limited.

D-Link (India) Limited has vide its letter inter-alia stated, "D-Link (India) Limited has spare capacity consequent to the purchase of 3 additional SMT Lines which were purchased from Lucent Technologies due to closure of their Factory at Taiwan. The company has been in talks with various companies for contract manufacturing including Intel. The company had recently tied up with Gigabyte Technologies, a Global Motherboard Leader for manufacture of Motherboards. The Company had correspondence with Intel, U.S.A and had quoted for manufacture of Intel Motherboard about 2 months back but nothing has been finalized till date."

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### **Press reports regarding M/s. IDBI Bank Ltd.**

The press had reports that Newbridge Capital is emerging as the leading candidate to pick up a 26% stake in IDBI Bank Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IDBI Bank Limited.

IDBI Bank Limited has vide its letter inter-alia stated, "We have no facts available with us on this subject nor has there been any material development for us to comment on the article."

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#### **Press reports regarding M/s. Shyam Telecom Ltd.**

The press had reports that Global Asset would be picking up a 10% stake in Shyam International, which is a wholly-owned subsidiary of Shyam Telecom.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Shyam Telecom Limited.

Shyam Telecom Limited has vide its letter inter-alia stated, "We would like to inform you that Shyam International Limited, an unlisted Company is a wholly owned subsidiary of Shyam Telecom Limited. The negotiations with Global Asset are at an advanced stage and it would be picking up 10% equity stake in Shyam International Limited."

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#### **Press reports regarding M/s. Bharat Petroleum Corporation Ltd.**

The press had reports that Bharat Petroleum Corporation Limited has asked troubled petrochemical firm Nocil to settle its dues of over Rs. 100 crore before closing down its unit.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Limited.

Bharat Petroleum Corporation Limited has vide its letter inter-alia stated, "BPCL have been supplying Naphtha to NOCIL over the last three decades and have during all these years enjoyed the status of being an exclusive supplier. Like in the case of all major/reputed customers, credit facilities were offered to NOCIL also, considering the volume of business and the long standing relationship between the two Organisations. Since NOCIL were not able to honour their commitment of payment, supplies were made to them on cash and carry basis intermittently during the last 8/9 months. Effective 15th April, 2002, NOCIL has not been uplifting any supplies of Naphtha. The total outstanding amount is approx. Rs.110 crores as on date. BPCL is in discussion with NOCIL Management to explore ways and means to recover the amount in full."

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#### **Press reports regarding M/s. National Organic Chemical Industries Ltd.**

The press had reports that National Organic Chemical Industries Limited is thinking of shutting down its petrochemicals unit, which employs around 900 people.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

National Organic Chemical Industries Limited has vide its letter inter-alia stated, "We had informed about the shutdown of the manufacturing operations of our Petrochemicals Division

with effect from 28th November, 2001. Even though we tried to restart the operations on 4th March 2002, we were unable to sustain the same and have once again taken a shutdown with effect from 16th April 2002. As the restarting of the operations in March 2002 was on trial basis, we did not feel it necessary to inform the Stock Exchanges. We are further to inform you that the Board of Directors in their meeting held on 30th April 2002 have informed that a Sub-Committee to decide on the future of the Petrochemicals Division including its closure if necessary. We shall communicate to you as soon as an appropriate decision is taken by the Sub-Committee regarding the said Petrochemicals Division."

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#### **Press reports regarding M/s. Morepen Laboratories Ltd.**

The press had reports that Morepen Laboratories Limited is understood to be close to acquiring the \$10m US dietary supplements business of Novartis for an undisclosed amount.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Morepen Laboratories Limited.

Morepen Laboratories Limited has vide its letter inter-alia stated, "In this connection, please note that we have not issued any press release or given out any information to the press. However, the company is considering various options to acquire brands relating to the OTC category and any substantive development that takes place we shall be informing the stock exchanges including yours at the appropriate time."

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#### **Press reports regarding M/s. Balmer Lawrie & Company Ltd.**

The press had reports that there are hopes of an impending disinvestment of Balmer Lawrie & Company Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Balmer Lawrie & Company Limited.

Reply is awaited from Balmer Lawrie & Company Limited.

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#### **Press reports regarding M/s. Crompton Greaves Ltd.**

The press had reports that Crompton Greaves Limited could have sold property to the tune of Rs. 50 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Crompton Greaves Limited.

Reply is awaited from Crompton Greaves Limited.

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#### **Press reports regarding M/s. Rashtriya Chemicals and Fertilizers Ltd.**

The press had reports that there is a possible disinvestment of Rashtriya Chemicals and Fertilizers Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had

written to the officials of Rashtriya Chemicals and Fertilizers Limited.

Reply is awaited from Rashtriya Chemicals and Fertilizers Limited.

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### **The Exchange has successfully completed its 556th Normal Settlement**

The Exchange has successfully completed its 556th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002088 on May 14, 2002. The settlement statistics are as follows:

| Particulars  | Values      |
|--|-------------|
|  | N - 2002088 |
| Total traded quantity (lakhs)                                    | 1692.37     |
| Total traded value (Rs. In Crores)                               | 2783.32     |
| Total value of the settlement (Securities) (Rs. In Crores)       | 460.52      |
| Total value of the settlement (Funds) (Rs. In Crores)            | 150.01      |
| Shortages for the settlement                                     | 0.77%       |
| % of Delivery ( No. of shares delivered / No. of shares traded ) | 25.09%      |

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