

Press Release Archives

March 14, 2002

Security available for trading - Century Enka Ltd

The following security of Century Enka Ltd. shall be made available for trading on the Capital Market Segment of the Exchange w.e.f. March 15, 2002. Trading shall be in Normal Market Segment (Rolling Settlement) in compulsory dematerialised form.

Security Description	ISIN Code
12% Secured Redeemable Cumulative Non Convertible Debentures of Rs.71/- each	INE485A07012

[Top](#)

Press reports regarding VisualSoft Technologies Limited

The press had reports that VisualSoft Technologies Limited is expected to get orders from Dell Computers and that Dell Computers might take a stake in the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of VisualSoft Technologies Limited.

VisualSoft Technologies Limited has vide its letter inter-alia stated, "We wish to clarify in this regard that the company as a routine business exercise is in the process of expanding its' business in breadth and width by adding variety of customers at regular intervals. In this process the Company is negotiating with various customers for obtaining long-term contracts. However, the company as of date has not signed any contract with M/s. Dell Computers as quoted in the newspaper. Further we hereby deny the news paper item, as regards possible equity stake in the company by M/s. Dell Computers."

[Top](#)

Press reports regarding Escorts Limited

The press had reports that Escorts Limited was planning to exit from its cellular business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Escorts Limited.

Escorts Limited has vide its letter inter-alia stated, "We wish to inform you that the said news item is not an official press release issued by the Company. We do not endorse the contents of the news item appeared in the newspaper."

[Top](#)

Press reports regarding Karur Vysya Bank Limited

The press had reports that a bank based in the Gulf-region might take a stake in Karur Vysya Bank. There were also reports that the bank is in talks with HDFC Bank for a possible merger or a sell off.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Karur Vysya Bank Limited.

Karur Vysya Bank Limited has vide its letter inter-alia stated, "We have gone through the news item and find that it is based on certain illusions and surmises. As regards the adverted news item that KVB is in talks with HDFC Bank for possible takeover, we would recall of similar kind of unfounded news item that was then going around in a section of the press to the effect that merger talks were going on as between HDFC Bank and KVB. For good order sake, our Bank had then issued suitable statement in the press denying outright such kind of mischievous and groundless news item. It is also to be observed that these newspapers have also referred to our Bank's earlier denial of such rumours. We would like to repeat the same rebuttal once again now. The Chairman and the Board of Directors would like to state that KVB believes in persevering its identity and distinctive personality and as such deny the news items which have appeared in the newspapers. The news items seem to be the result of simulated rumours and these are nothing but a figment of imagination and well left to be ignored."

[Top](#)

Press reports regarding HDFC Bank Limited

The press had reports that Karur Vysya Bank is in talks with HDFC Bank for a possible merger or a sell off.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of HDFC Bank Limited.

HDFC Bank Limited has vide its letter inter-alia stated, "We respectfully submit that it is not our practice to comment on the reports appearing in the newspapers and as such would not like to offer any comments. However, since you have specifically requested us to clarify on this issue, we wish to state that the Board of Directors of the Bank have no proposal for its consideration."

[Top](#)

Press reports regarding Industrial Development Bank of India & IDBI Bank Limited.

The press had reports that IDBI is believed to have agreed to give a no-merger letter to IDBI Bank stating that it will not reverse merge with the bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Industrial Development Bank of India & IDBI Bank Limited.

Reply is awaited from Industrial Development Bank of India & IDBI Bank Limited.

[Top](#)

The Exchange has successfully completed its 515th Normal Settlement

The Exchange has successfully completed its 515th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002047 on March 14, 2002. The settlement statistics is as follows:

Particulars	Values
	N-2002044
Total traded quantity (lakhs)	1311.77

Total traded value (Rs. In Crores)	2400.69
Total value of the settlement (Securities) (Rs. In Crores)	382.31
Total value of the settlement (Funds) (Rs. In Crores)	133.50
Shortages for the settlement	0.47%
% of Delivery (No. of shares delivered / No. of shares traded)	26.02%

[Top](#)