

Press Release Archives

March 14, 2000

The National Stock Exchange has decided to revise the trading holiday

The National Stock Exchange has decided to revise the trading holiday for Bakri-Id. The Exchange (Capital Market Segment and the Wholesale Debt Market Segment) will remain closed for trading on March 17, 2000 on account of Bakri-Id. The Exchange will remain open for trading on March 16, 2000.

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Press yesterday reports regarding Gujrat Siddhee Cement Limited

The press yesterday had reports regarding Adani Group taking a 14 percent equity stake in Gujrat Siddhee Cement Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Gujrat Siddhee Cement Limited has vide their letter dated March 13, 2000 stated "We wish to inform you that the Company is considering implementation of Comprehensive Plan of Capital Expenditure including installation of D. G. Sets at our factory at Sidheegram. In this connection, the Company is in dialogue for financing of Capital Expenditure Proposal including installation of D. G. Sets with Financial Institutions, Banks and other parties including M/s. Adani Group; with whom some understanding in principle, has been reached. However, it is clearly understood between the parties that Mehta Group, the existing Promoters shall continue to control and manage the affairs of GSCL. The said plan was also discussed at the aforesaid Board Meeting held on 29th February, 2000.

As on to-day, no equity shares have been allotted / transferred to Adani Group. The Company's Comprehensive Plan of Capital Expenditure is still under discussion stage before various authorities and the Company has requested for approval of Financial Institutions, Banks and other statutory authorities. On receipt of the approval, further action will be considered."

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Securities will be available for trading

The following securities will be available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. March 15, 2000.

Depository Segment

Equity Shares

1. Aimco Pesticides Limited – ISIN Code INE008B01013
2. Vatsa Music Limited – ISIN Code INE816A01011
3. Balrampur Chini Mills Limited – ISIN Code IN9119A01018
4. IFGL Refractories Limited – ISIN Code INE023B01012
5. Kalyani Brakes Limited – ISIN Code INE053B01019
6. Siyaram Silk Mills Limited – ISIN Code INE076B01010
7. Zodiac JRD-MKJ Limited – ISIN Code INE077B01018

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