

## **Press Release Archives**

**January 14, 2003**

### **Press reports regarding M/s. Geometric Software Solutions Ltd.**

The press had reports that Geometric Software Solutions Limited has formed a global alliance with EDS. The alliance will enable the company to bid for all CAD/CAM related projects that EDS undertakes and bring them offshore to its Indian development centre.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Geometric Software Solutions Limited.

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### **Press reports regarding M/s. Lupin Ltd.**

The press had reports that Lupin Limited is gearing up to foray into over-the-counter (OTC) drugs segment and has decided to unveil a separate division for it in the next fiscal.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Lupin Limited.

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### **Press reports regarding M/s. Wockhardt Ltd.**

The press had reports that Wockhardt Limited and Japanese company Eisai are in talks to broaden their alliance to include exports from India to Japan, and a possible collaboration on research and development (R&D).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Wockhardt Limited.

Reply is awaited from Ashok Leyland Limited.

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### **Press reports regarding M/s. Pentasoft Technologies Ltd.**

The press had reports on January 09, 2003 that ACCPAC International which holds a 51% stake in ACCPAC India will acquire the balance 49% from its joint venture partner, Pentasoft Technologies.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Pentasoft Technologies Limited has vide its letter inter-alia stated, "We had invested Rs. 1.03

crores in June, 2000 in Simplysoft Technologies Private Limited (name subsequently changed to M/s. Accpac India Private Limited being 49% of the equity capital while the balance 51% of the equity was held by Computer Associates of USA. The day to day management of the Company was run by M/s Computer Associates of USA as the major activity of the Company has been to market the Software products developed by Computer Associates. As the Company was making continuous losses, we approached Computer Associates to buy out our share in the Joint Venture as this investment has not benefitted the Company as expected. Computer Associates then accepted to buy our shareholding subject to appropriate Government and other clearances. Though they have obtained FIPB clearance for buying out our share, the Reserve Bank of India's clearance is awaited. The sale will take place only on receiving the final clearance from the Reserve Bank. We also wish to inform that the investment is only Rs. 1.03 crores and was made only as an investment in Joint Venture Company. Also we will intimate the stock exchanges only when the sale is complete with proper approvals from all concerned Governmental and other agencies."

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#### **Press reports regarding M/s. NIIT Ltd.**

The press had reports on January 13, 2003 that the department of company affairs (DCA) has snipped NIIT Limited's plans for a 45% dividend payout to its shareholders. Further the DCA said the company should reduce the dividend to 40 per cent.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

NIIT Limited has vide its letter inter-alia stated, "Insofar as the news item is concerned, please note that the Board of Directors have recommended a dividend of Rs. 4.50 per equity share of Rs. 10 each, subject to approval of the Central Government and thereafter the shareholders. The Company has no developments to report in this matter. The news item is not a result of the Company's press release and as such the Company has no control over news items that appear in newspapers based on their sources."

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#### **Press reports regarding M/s. Jindal Steel & Power Ltd.**

The press had reports on January 13, 2003 that Jindal Steel & Power Limited is planning to export railroads from its Rs. 400 crores Rail and Universal Beam Rolling Mill to China, Bangladesh and South East Asian countries in the first phase of the plant's operation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Jindal Steel & Power Limited has vide its letter inter-alia stated, "The Rail & Universal Beam Mill project is progressing as per schedule and is at an advanced stage of implementation. The mill is expected to go on stream with the current financial year, i.e. 2002-03. The mill will produce the world's longest rails of 120 meter length. The mill will also produce large parallel flange beams and columns for the first time in India. The Company is in the process of finding out market potential for railroad that will be manufactured by this project. The Company has received inquiries from some countries, such as, Bangladesh and China etc, for this purpose. As a consequence the Company has placed a bid proposal with the concerned authorities of these two countries. This project has market within the country as well as substantial export potential. Sending inquiries or responding to inquiries received by the Company from other vendors is a routine work towards preparing the market strategy for the product. As on date no export order has been finalised by Company for supply of railroads. Whenever, the Company finalises any export order or receives any bulk order within the country, the stock exchanges will be informed suitably about it."

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### The Exchange has successfully completed its 722<sup>nd</sup> Normal Settlement

The Exchange has successfully completed its 722<sup>nd</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003007 on January 14, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003007
Total traded quantity (lakhs)	1482.41
Total traded value (Rs. In Crores)	2778.17
Total value of the settlement (Securities) (Rs. In Crores)	390.48
Total value of the settlement (Funds) (Rs. In Crores)	138.00
Shortages for the settlement	0.32%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.10%

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