

**Press Release Archives****December 13, 2000****Press today had reports on UTI Bank Limited**

The press today had reports that UTI Bank Limited will enter into a strategic tie-up with a foreign partner.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

UTI Bank Limited has vide their letter dated December 13, 2000 stated "UTI Bank is examining options to raise further capital including through a strategic investor. However, no strategic investor has been identifies so far."

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**Press today had reports on Shree Cements Limited**

The press today had reports that H M Bangur group is working on a proposal to divest substantial stake in Shree Cements Limited in favour of French cement major Ciments Francais.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Shree Cements Limited in the matter is awaited.

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