

Press Release Archives

November 13, 2002

Press reports regarding M/s. Himachal Futuristic Communication Ltd.

The press had reports on November 09, 2002 that Himachal Futuristic Communication Limited has bagged the prestigious World Bank funded project in association with the French giant Thales for putting in place a system of comprehensive national radio spectrum management and monitoring system (NRSMMMS).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Himachal Futuristic Communication Limited.

Himachal Futuristic Communication Limited has vide its letter inter-alia stated, "In this regard we hereby confirm the accuracy of the news."

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Press reports regarding M/s. BOC Ltd.

The press had reports on November 10, 2002 that BOC Limited is set to reopen its facility in Asansol, which was shut down some years ago because of lack of economic viability.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BOC Limited.

BOC Limited has vide its letter inter-alia stated, "Please note that the Company has signed a settlement with the Union representing the workmen of its closed Asansol plant, inter alia, involving payment of compensation to the retrenched workmen of the said plant which was under litigation. As a part of this settlement, the Company will also start new operations for filling of cylinders at Asansol on a small scale to cater to the business demand for medical and industrial cylinders in the Durgapur – Asansol belt."

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Press reports regarding M/s. Raymond Ltd.

The press had reports that Zurich Asset Management Company is buying out Raymond Limited's 24.03% stake in the joint venture company, Zurich Asset Management Company (India) for a consideration of Rs. 21 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Raymond Limited.

Raymond Limited has vide its letter inter-alia stated, "We wish to inform you that the 24.03% stake in Zurich Asset Management Company (India) Pvt. Ltd. is not held by Raymond Ltd., but by its unlisted subsidiary. However, please note that the transaction mentioned in the news item has not been concluded."

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Press reports regarding M/s. Engineers India Ltd.

The press had reports that Engineers India Limited is now expected to declare a special dividend of Rs. 600 crore to the Government which has a holding of 90.4% in EIL.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Engineers India Limited.

Engineers India Limited has vide its letter inter-alia stated, "We wish to inform you that the company has not received any communication from the Government of India on the subject."

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Press reports regarding M/s. Apollo Tyres Ltd.

The press had reports that Apollo Tyres Limited is likely to announce a strategic alliance culminating in acquisition of Modi Rubber Limited's cross ply tyre manufacturing unit within the next one week.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Apollo Tyres Limited.

Apollo Tyres Limited has vide its letter inter-alia stated, "We had advised you about our plan to acquire tyre business of MRL for which a due diligence exercise is presently being carried on. There is no change in the status so far. We shall advise you as and when the due diligence is completed and there is further progress towards acquisition."

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Press reports regarding M/s. Reliance Industries Ltd.

The press had reports that talks are on with Maharashtra State Electricity Board for supplying 2 million metric cubic meters per day (mmscmd) of gas to its 912 mw Uran power project. There were also reports that a company official has said that Reliance is planning to acquire small polyester companies to expand capacities.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited.

Reply is awaited from Reliance Industries Limited.

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The Exchange has successfully completed its 680th Normal Settlement

The Exchange has successfully completed its 680th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002212 on November 13, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002212
Total traded quantity (lakhs)	1040.66
Total traded value (Rs. In Crores)	2036.63
Total value of the settlement (Securities) (Rs. In Crores)	209.84

Total value of the settlement (Funds) (Rs. In Crores)	86.22
Shortages for the settlement	0.53%
% of Delivery (No. of shares delivered / No. of shares traded)	17.20%

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