

**Press Release Archives****November 13, 2001****Press Reports regarding IPCL**

The press today had reports that Indian Petrochemicals Corp. Ltd. abandons ACN project and has decided to wind up Indian Petrovin. Indian Petrochemicals Corp. Ltd has also decided to drop its plans for a joint venture with Malwa Cotton for producing acrylic fibre.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Petrochemicals Corp. Ltd

Indian Petrochemicals Corp. Ltd has vide its letter dated November 13, 2001 stated, " As far as IPCL is concerned as of date our ACN project at Dahej stands. We cannot predict future changes at this stage. We have clearly stated our intention to wind up Indian Petrovin in our annual report for 2000-2001. The newspapers do refer to such documents in public domain and report the same. Newspapers often have their own ways of analyzing and surmising by attributing to the sources in the company/industry on which we do not want to comment as it is not possible to verify or investigate every aspect of published items."

[Top](#)

**The Exchange has successfully completed its 434th Normal Settlement**

The Exchange has successfully completed its 434th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001114 on November 13, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001114
Total traded quantity (lakhs)	1024.07
Total traded value (Rs. In Crores)	1695.77
Total value of the settlement (Securities) (Rs. In Crores)	283.91
Total value of the settlement (Funds) (Rs. In Crores)	110.26
Shortages for the settlement	0.66%
% of Delivery ( No. of shares delivered / No. of shares traded)	22.83%

[Top](#)