

**Press Release Archives****November 13, 2000****Press reports regarding Aurobindo Pharma Limited**

The press today had reports that Aurobindo Pharma Limited is close to making a major acquisition that would boost its presence in the lucrative south Indian pharmaceutical market . The company is setting up two joint ventures in the US for formulations business and is also understood to be interested in acquisition of pharma companies in China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Aurobindo Pharma Limited has vide their letter dated November 13, 2000 stated "We write to inform you that there is no acquisition / close to acquisition of any major Pharmaceutical Company in South India apart from Sri Chakra Remedies Limited. The company is setting up two joint venture (50:50) in USA for manufacture of Cephalosporines and Non- Cephalosporines and there is no proposal to acquire any Pharma Company in China".

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**Press reports regarding Kesoram Industries Limited**

The press today had reports that the deal regarding sale of Kesoram's tyre business is almost through and Pirelli is learnt to be the probable buyer of the business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Kesoram Industries Limited has vide their letter dated November 13, 2000 stated "We already have a technical know-how agreement with Pirelli, Italy. In order to avail latest technology in tyre industry, the company is exploring various possibilities with the said party and which are at a very preliminary stage."

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