

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

September 13, 2006

Press Release no.1 NSE completes its 1647th Normal Settlement

The Exchange has successfully completed its 1647^{th} Normal Settlements (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2006172 on September 13, 2006. The settlement statistics are as follows:

Particulars	Values
	N - 2006172
Total traded quantity (lakhs)	3075.16
Total traded value (Rs. In Crores)	6990.8
Total value of the settlement (Securities) (Rs. In Crores)	2041.25
Total value of the settlement (Funds) (Rs. In Crores)	819.9
Shortages for the settlement	0.31%
% of Delivery (No. of shares deliverable / No. of shares traded)	30.04%

Retail Debt Market has completed its 921st settlement details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D- 2006172	NIL	NIL	NIL

Press Release no.2 News about Jet Airways (India) Limited

The media had reports on September 8, 2006 that there could be an out-of-court settlement between Jet Airways (India) Ltd and Air Sahara.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jet Airways (India) Ltd has vide its letter inter-alia stated, "We wish to clarify that the contents of the news item under reference are mere speculations on the part of the correspondent."

Press Release no.3 News about Duncans Industries Limited

The media had reports on September 12, 2006 that Duncans Industries Ltd is planning to diversify into real estate development business.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Duncans Industries Ltd. has vide its letter inter-alia stated, "We wish to clarify that the report appearing in the media is based on the proposal of the company to pursue the objects as appearing in the 'Other Objects' Clause 28 of the Memorandum of Association, for enabling the commencement of business of making

alternate use of the land, including development of land for residential and commercial purposes, for which necessary approval is being sought from the shareholders at the ensuing Annual General Meeting to be held on 14th September, 2006. The proposal as outlined above is in a very preliminary stage and will be subject to approvals from the State Government, banks, institutions, and such other authorities as may be required, before the matter is pursued further."

Press Release no.4 News about Birla VXL Limited

The media had reports that Birla VXL Limited Heidelberg Cement is in talks with Arcil to buy its 4.6% stake in Mysore Cements.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Birla VXL Limited has vide its letter inter-alia stated, Please note that to the best of our knowledge and information the report is factually incorrect and without any foundation."

Press Release no.5 News about Elder Pharmaceuticals Limited

The media had reports that Elder Pharmaceuticals Limited may acquire 60% stake in Ghana-based Wincom Pharmaceuticals.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Elder Pharmaceuticals Limited has vide its letter inter-alia stated, "We would like to inform you that the possibilities of the Joint Venture is being explored for quite some time and this was reported in the Directors Report for the year ended March 31, 2005. Presently we are in discussions with the party in Ghana but nothing has finalized as of now. If the Joint Venture arrangement gets finalized, we will certainly report the matter to you. As regards the Joint Venture in Nepal, we already have a Joint Venture with 40% stake and there is proposal to increase the stake."

Press Release no.6 News about Iti Limited

The media had reports that Iti Ltd. has bagged new order of 2 mn lines from BSNL worth Rs 600-700 crore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Iti Ltd.