

Press Release Archives

September 13, 2001

Press reports regarding Medicorp Technologies (I) Ltd.

The press had reports that Orchid Chemicals Ltd is close to acquiring Medicorp Technologies (I) Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Medicorp Technologies (I) Ltd.

Medicorp Technologies (I) Ltd has vide their letter stated, " We have planned to establish a Formulations Unit at Pashamylaram, Medak District, Andhra Pradesh, at an estimated project cost of Rs.50 crores. In order to raise the required funds, the company has been having talks with financial institutions, FIIs and other institutional investors and one of the several options considered was to bring in a strategic partner. Orchid Chemicals and Pharmaceuticals Ltd are one of the various strategic partners with whom we are in touch. However, as on date, we have not yet finalised on any of the options. We have not spoken to the press on these issues so far. Once we have finalised and after due clearance from the Board, we shall inform the stock exchanges first."

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The Exchange has successfully completed its 393rd Normal Settlement

The Exchange has successfully completed its 393rd Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001073 on September 13, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001073
Total traded quantity (lakhs)	569.48
Total traded value (Rs. In Crores)	1687.23
Total value of the settlement (Securities) (Rs. In Crores)	176.45
Total value of the settlement (Funds) (Rs. In Crores)	78.40
Shortages for the settlement	0.53%
% of Delivery (No. of shares delivered / No. of shares traded)	18.03%

Details of Account Period Settlement (Settlement No. W 2001135) are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds

September 03, 2001	September 07, 2001	Rs. 207.61 Crores	Rs. 17.80 Crores	Rs.10.77 Crores
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