

Press Release Archives

August 13, 2003

Press reports regarding M/s. IFCI Ltd.

The press had reports on August 09, 2003 that the Centre had written off a Rs. 1,573 crore loan to IFCI Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

IFCI Limited has vide its letter inter-alia stated, "In this connection, this is to inform you that the Government of India had made a provision of Rs. 1573 crores in its Budget for the Financial Year 2003-04 to provide financial support for restructuring. IFCI had requested the Government of India to provide the above support in the form of a grant. The request of IFCI is under consideration with the Government of India. We shall inform the Stock Exchanges the developments in this regard on receipt of formal communication from the Government of India."

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Press reports regarding M/s. Tata Power Company Ltd.

The press had reports that Tata Power Company Limited has bagged an order valued at \$8.9 million from the Power Grid Company of Bangladesh.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Power Company Limited has vide its letter inter-alia stated, "The Power Systems Division of the Company is engaged in domestic and international transmission and adjacent power distribution EPC (engineering, procurement and construction) business. The Division is well poised to receive orders for supply and installation projects both in India and in international markets. The news item is one such project obtained by the Company. The Directors Report contained in the Annual Report of the Company 2002-03 mentions the following: The Division has also emerged as the most competitive bidder in various tenders issued by Power Grid Corporation of India Limited, Damodar Valley Corporation and Power Grid Corporation of Bangladesh."

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Press reports regarding M/s. EIH Ltd.

The press had reports that EIH Limited has offered a voluntary retirement scheme (VRS) to employees at its Oberoi Grand Hotel.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

EIH Limited has vide its letter inter-alia stated, "While it is true that the Oberoi Grand, Kolkata has in operation a Voluntary Retirement Scheme (VRS) to reduce excess staff we are afraid the rest of the news item is speculative. The Oberoi Grand's staff strength, for instance, is not 750 as quoted but 438. The actual numbers eligible for the VRS being offered in accordance with the parameters set out in the Income Tax Act 1961 is even lower. Further lower would be those who would actually avail of the VRS. The revelation that "the Grand will employ new staff on contract" is pure

conjecture."

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The Exchange has successfully completed its 869th Normal Settlements

The Exchange has successfully completed its 869th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003154 on August 13, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003154
Total traded quantity (lakhs)	3975.09
Total traded value (Rs. In Crores)	3835.70
Total value of the settlement (Securities) (Rs. In Crores)	790.40
Total value of the settlement (Funds) (Rs. In Crores)	226.16
Shortages for the settlement	0.63%
% of Delivery (No. of shares delivered / No. of shares traded)	25.80%

Retail Debt Market has completed its 143rd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003154	Rs.1,03,870.00	Rs.1,08,383.50	Rs.1,03,870.00

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