

Press Release Archives

July 13, 2001

NSE records highest volume of trades in the derivatives segment

On the second successive day today, NSE recorded the highest volume of turnover in the derivatives segment since inception. The total value of the contracts traded in the derivatives segment at the NSE today was Rs. 160.65 crores. The previous highest value of trades recorded in this segment was Rs. 128.15 crores recorded on July 12, 2001. The S&P CNX NIFTY opened at 1105.70 touched a high of 1127.15 before closing at 1110.45 witnessing an intra-day volatility of 24 points. The S&P CNX NIFTY futures recorded a turnover of Rs. 103.66 crores with 4690 contracts being traded. The near month (contract expiring on July 26, 2001) futures contract witnessed a volume of 2963 contracts with a value of about Rs. 65.47 crores. S&P CNX NIFTY options recorded 1387 contracts with a notional value of Rs. 30.47 crores. The most active S&P CNX NIFTY options contract was near month, at-the-money, 1100 call option contract with 226 contracts being traded with an average premium of Rs.19.

Options on individual securities recorded 1203 contracts with a notional value of Rs. 26.50 crores. Option contracts on 21 of the 31 securities were traded today. The details of top 10 most active Options contract on individual securities are as follows:

S No	Instrument	Symbol	Expiration date	Strike Price	Type	No. of Contracts
1	OPTSTK	TISCO	26-Jul-01	100	CA	71
2	OPTSTK	RELPETRO	26-Jul-01	45	CA	67
3	OPTSTK	L&T	26-Jul-01	200	CA	62
4	OPTSTK	RELIANCE	26-Jul-01	320	CA	58
5	OPTSTK	SATYAMCOMP	26-Jul-01	170	CA	51
6	OPTSTK	SATYAMCOMP	26-Jul-01	190	CA	49
7	OPTSTK	RELPETRO	26-Jul-01	50	CA	47
8	OPTSTK	RELIANCE	26-Jul-01	340	CA	40
9	OPTSTK	RELIANCE	26-Jul-01	340	PA	39
10	OPTSTK	SATYAMCOMP	26-Jul-01	200	CA	38

It may be noted that 9 of out of the top 10 option contracts shown above are call options, which gives the buyer of the option a right to buy the underlying security at any time before the expiry of the contract.

The most active option contract on individual security was in near month, at-the-money, 100 call option on TISCO which recorded 71 contracts at an average premium of around Rs.6. It may be noted that TISCO recorded an intra day movement of about 6% in the cash market.

Satyamcomp, Reliance, Relpetro, Tisco and Infosystch were the top five securities on which

options contracts were traded today.

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Suspension of Trading - DSQ Software Ltd.

The equity shares of DSQ Software Ltd. will be suspended from trading w.e.f. July 27, 2001 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with the provisions of listing agreement executed with the Exchange.

A notice was sent to the company seeking reasons for non-compliance with the provisions of the listing agreement. The company has failed to provide a satisfactory response to the notice. In view of this, the Exchange has decided to suspend trading in the equity shares of the company w.e.f. July 27, 2001 until satisfactory compliance with the provisions of the listing agreement.

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Verification of press reports on Ranbaxy Laboratories Ltd.

The press today had reports that promoters of Ranbaxy Laboratories Limited are planning to offload 2-4% equity stake in the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy

Laboratories Limited. Ranbaxy Laboratories Limited. has vide their letter dated July 13, 2001 stated "The news item is based on hearsay and is not factual."

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The Exchange has successfully completed its 352nd settlement

The Exchange has successfully completed its 352nd Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001031 on July 13, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001031
Total value of the settlement(Securities) (Rs. In Crores)	163.85
Total value of the settlement(Funds) (Rs. In Crores)	60.58
Shortages for the settlement	0.34%

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