

Press Release Archives

June 13, 2002

Securities to be suspended for non-compliance w.e.f. June 27, 2002

The equity shares of the following companies will be suspended from trading w.e.f. June 27, 2002 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with certain provisions of the listing agreement:

1. Aditya International Limited
2. Arihant Threads Limited
3. Ashima Limited
4. Atcom Technologies Limited
5. Bhor Industries Limited
6. Biofil Chemicals & Pharmaceuticals Limited
7. D.R. Softech & Industries Limited
8. Eider Infotech Limited
9. European Software Alliances Limited
10. ICDS Limited
11. Information Technologies (India) Limited
12. Jagsonpal Pharmaceuticals Limited
13. Jain Studios Limited
14. Maars Software International Limited
15. Nath Seeds Limited
16. Netvista Information Technology Limited
17. S&S Power Switchgear Limited
18. Sabero Organics Gujarat Limited
19. Shreyans Industries Limited
20. Siltap Chemicals Limited
21. Strides Arcolab Limited
22. The Ruby Mills Limited
23. Trigyn Technologies Limited
24. VLS Finance Limited

A notice was sent to each of the above companies seeking reasons for non compliance with various provisions of the listing agreement. The companies have failed to provide a response/satisfactory response to the said notice.

In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. **June 27, 2002** until satisfactory compliance with the provisions of the listing agreement.

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Press reports regarding M/s. Praj Industries Ltd.

The press had reports that Praj Industries Limited is planning to enter the Chinese market to take up engineering projects for fuel ethanol plants and the company is scouting for a local partner in China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Praj Industries Limited.

Praj Industries Limited has vide its letter inter-alia stated, "The said news story of PRAJ entering China has been misinformed by the concerned correspondent and PRAJ does not subscribe to the

actions presented therein. Apart from this, rest of the information is as per PRAJ's brief. We have no immediate plans of starting operations from Republic of China."

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Press reports regarding M/s. Sonata Software Ltd.

The press had reports that Sonata Software Limited has bagged a BPO order to set up a call centre.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sonata Software Limited.

Sonata Software Limited has vide its letter inter-alia stated, "We do not subscribe to what is stated about the Company bagging a BPO order. As the article itself says it is a "rumour", we have nothing to comment on the same. Further, on the news item on Templeton, the holdings of Franklin Templeton Holding Ltd, Mauritius is 4.9% of the equity capital of the Company."

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Press reports regarding M/s. Balmer Lawrie & Company Ltd.

The press had reports that Balmer Lawrie & Company Limited is looking for strategic partners for its four divisions – leather chemicals, tea, travel & tours & logistics.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Balmer Lawrie & Company Limited.

Balmer Lawrie & Company Limited has vide its letter inter-alia stated, "The news item appeared is not arising out of any interview of any senior or authorised person of the Company. Relating to invitation of strategic partners as mentioned in the news item, we wish to inform that this plan for making strategic alliance was mentioned in the Directors' Report for the year 2001 and also mentioned by the Chairman in his speech at the Annual General Meeting held on 25 September 2002."

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Press reports regarding M/s. Digital Globalsoft Ltd.

The press had reports that Digital Globalsoft Limited plans to buy back its shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Digital Globalsoft Limited.

Digital Globalsoft Limited has vide its letter inter-alia stated, "This press report has been published out of context. We had suggested a series of changes in our Memorandum & Articles of Association which would be approved by the shareholders in the AGM on 23rd July '02. One of the major reasons was to include our new expanded lines of business particularly IT enabled services; at the same time we have proposed many technical changes as enabling provisions.

In summary, we have no plans for buyback nor any discussions to this effect have happened.

This has been pulled out of context and is only a technical enabling provision – one among the twenty other changes we have suggested. Also last year, we have proposed to raise our FII limit to 49%. This is again a technical provision to increase the weightage in the Morgan Stanley Index. Almost all the listed companies in India have done this and we are also adopting this 'best practice'."

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Press reports regarding M/s. Bharat Petroleum Corporation Ltd.

The press had reports that the Disinvestment Ministry is persuading Bharat Petroleum Corporation Limited not to go in for an equity issue.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Limited.

Reply is awaited from Bharat Petroleum Corporation Limited.

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Press reports regarding M/s. Tata Tea Ltd.

The press had reports that the Tatas' are considering a stake hike in Tata Tea Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Tea Limited.

Reply is awaited from Tata Tea Limited.

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Press reports regarding M/s. Tata Power Company Ltd.

The press had reports that there are talks of possible acquisition of a distribution company, which is expected to be formed after the unbundling of the Maharashtra State Electricity Board.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Power Company Limited.

Reply is awaited from Tata Power Company Limited.

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Press reports regarding M/s.SKF Bearings (India) Ltd.

The press had reports that SKF Bearings (India) Limited is scouting for alliances in the process and steel rolling industries and is currently talking to a couple of firms in the petrochemicals and oil refining sectors to sew up such deals.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of SKF Bearings (India) Limited.

Reply is awaited from SKF Bearings (India) Limited.

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Press reports regarding M/s. HCL Technologies Ltd.

The press had reports that the promoters of HCL Technologies Limited, including Shiv Nadar's investment firm have hiked their stake by 6% to 77.42% over the last fiscal while the stake of private corporate bodies has been more than halved to 4.53%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press

and to inform the market place so that the interest of the investors is safeguarded had written to the officials of HCL Technologies Limited.

Reply is awaited from HCL Technologies Limited.

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The Exchange has successfully completed its 578th Normal Settlement

The Exchange has successfully completed its 578th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002110 on June 13, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002110
Total traded quantity (lakhs)	1668.29
Total traded value (Rs. In Crores)	1976.25
Total value of the settlement (Securities) (Rs. In Crores)	393.43
Total value of the settlement (Funds) (Rs. In Crores)	114.38
Shortages for the settlement	0.67%
% of Delivery (No. of shares delivered / No. of shares traded)	26.84%

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