

## **Press Release Archives**

**June 13, 2001**

### **Security suspended from trading**

The equity shares of DSQ Biotech Ltd. will be suspended from trading w.e.f. June 27, 2001 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with the provisions of listing agreement executed with the Exchange.

A notice was sent to the company seeking reasons for non-compliance with the provisions of the listing agreement. The company has failed to provide a response to the notice. In view of this, the Exchange has decided to suspend trading in the equity shares of the company w.e.f. June 27, 2001 until satisfactory compliance with the provisions of the listing agreement.

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### **The press reports regarding UTI Bank Limited**

The press today had reports that UTI Bank Limited is in an advanced stage of negotiations with Citigroup, Dutch-Belgian group Fortis and Commonwealth Development Corporation (CDC) to place around 20% of the bank's equity through preferential allotment.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of UTI Bank Limited.

UTI Bank Limited has vide their letter dated June 13, 2001 stated "We clarify that while we are in discussion with a number of investors for raising additional capital for the bank, we have not taken any final decision in this matter."

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### **The press reports regarding SHELL Group**

The press today had reports that SHELL Group is expected to start negotiations again with the Mafatlals and financial institutions for picking up 76% stake in National Organic Chemical India Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical India Limited.

National Organic Chemical India Limited has vide their letter dated June 13, 2001 referred to the extract from the Chairman's speech delivered at the Annual General Meeting of the Company held on 27th December 2000 which inter-alia stated "We have signed a Memorandum of Understanding with Shell Chemicals and Montell Polyolefins in September 1998 for implementing the modernisation project. These companies have now restructured along with Elenac & Targor to merge with a new entity known as Basell Polyolefins which is 50:50 partnership between Royal Dutch Shell Group and BASF. We have been informed by Shell and Montell, the signatories to the MOU, that Basell with joint participation of BASF and Shell will take the proposal further. However as the result of this restructuring of the operations of Shell, Montell and BASF internationally Basell would be required to re-examine the project in the revised scenario and this would result in some delay. The spokesman on behalf of Basell has reiterated its continued support to the project. Basell has expressed an interest in acquiring a higher stake may be up to 76% in the demerged petrochemicals company. However due to erosion in the value of the petrochemicals business of the Company over the last couple of years, the price at which the shares of the new company will

be acquired by Basell may have to be re-examined and may be lower than what was earlier agreed in September 1998 with Shell and Montell. The whole exercise of the cost of the project and its financing would require re-examination in the changed circumstances".

The company has further informed that "We have not received any intimation from the representatives of Basell Polyolefins regarding their visit to the promoters of the company for renegotiations".

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### **The press today had reports regarding Digital Equipment (I) Limited**

The press today had reports that Digital Equipment (I) Limited has bagged two major order, one from China and other from Japan.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Digital Equipment (I) Limited.

Digital Equipment (I) Limited has vide their letter dated June 13, 2001 inter-alia stated "The Company's policy on any developments is to communicate to the entire investing world at a time in the following manner:

1. Structured Quarterly Investor Update.
2. Upload the same on the Company's Website.
3. All new customer acquisitions have been from time to time informed to the investing community by press releases, after obtaining the customer's approval.

As regards the rumour of bagging a large business in Japan and China, the Company's policy is not to comment on any rumour and the company will continue to follow the above mentioned system of communication on all the developments".

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### **The Exchange has successfully completed its 343rd settlement**

The Exchange has successfully completed its 343rd settlement since inception i.e., Settlement Number N – 2001022 on June 13, 2001. The settlement statistics are as follows:

Particulars	Values
	N – 2001022
Total value of the settlement (Securities) (Rs. In Crores)	1670.17
Total value of the settlement (Funds) (Rs. In Crores)	429.23
No. of shares delivered in dematerialised mode (in Lacs)	1345.28
Value of shares delivered in dematerialised mode (Rs. In Crores)	1667.36
Value of shares delivered in compulsory demat scrips (Rs. In Crores)	166.02
% of total demat delivery to total delivery (in terms of value) *	99.83%
Shortages for the settlement (Auctioned)	0.26%

\* All time high at NSE.

Details of Three day market segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
May 28, 2001	May 30, 2001	Rs. 0.14 Crores	Rs. 0.01 Crores	Rs. 0.01 Crores

Details of Depository (Rolling) segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
May 30, 2001	June 05, 2001	Rs. 22.46 Crores	Rs. 10.11 Crores	Rs. 7.91 Crores

Details of Limited Physical Market are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
May 30, 2001	June 05, 2001	Rs. 0.07 Crores	Rs. 0.07 Crores	Rs. 0.07 Crores

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