

## **Press Release Archives**

**May 13, 2002**

### **Press reports regarding M/s. Tamilnadu Petroproducts Ltd.**

The press had reports that Tamilnadu Petroproducts Limited is in negotiations with its new joint venture partner, Vantico, to sell off its stake in Petro Araldite Private Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tamilnadu Petroproducts Limited.

Tamilnadu Petroproducts Limited has vide its letter inter-alia stated, "We confirm the news item."

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### **Press reports regarding M/s. Polaris Software Lab Ltd.**

The press had reports that OrbiTech Solutions Limited, a wholly owned subsidiary of the Citigroup is to be merged with Polaris Software Lab Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Polaris Software Lab Limited.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We would like to reiterate that the news item is neither from the Company nor from any of its authorized representatives. In the last Board Meeting held on 22nd April, 2002 the Board has approved a decision to actively consider mergers and acquisition deals. The company has already made a disclosure of the same in its press release. Pursuant to the decision of its Board of Directors, the company is in the process of evaluating various options in line with its already stated growth objectives. Presently the Company has not reached any firm understanding with anybody. Further Polaris would like to reiterate that it would strictly adhere to all governance guidelines and would comply to all disclosure requirements and regulations of the Listing agreements with respect to any Merger/Acquisition and would report the same to the statutory authorities as prescribed at the appropriate time(s)."

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### **Press reports regarding M/s. Indo Gulf Corporation Ltd.**

The press had reports that Allied Transworld Holdings, an overseas company promoted by non-resident Indians, has sold a 1.57% stake in Indo Gulf Corporation Limited to foreign institutional investors.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indo Gulf Corporation Limited.

Indo Gulf Corporation Limited has vide its letter inter-alia stated, "Without, in any way, subscribing to views expressed in the news item, we write merely to confirm that Allied Transworld Holdings Limited, an overseas Company have offloaded their holding in Indo Gulf represented by 3527521 equity shares (1.57% of total equity shares)."

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### **Press reports regarding M/s. Wimco Ltd.**

The press had reports that Swedish Match may be interested in making an open offer for the balance 26% stake in Wimco Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wimco Limited.

Reply is awaited from Wimco Limited.

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### **Press reports regarding M/s. Tata Engineering and Locomotive Company Ltd.**

The press had reports that Tata Engineering and Locomotive Company Limited would shortly be getting export orders from leading carmaker, Rover.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Engineering and Locomotive Company Limited.

Reply is awaited from Tata Engineering and Locomotive Company Limited.

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### **Press reports regarding M/s. Shyam Telecom Ltd.**

The press had reports that Global Asset would be picking up a 10% stake in Shyam International, which is a wholly-owned subsidiary of Shyam Telecom.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Shyam Telecom Limited.

Reply is awaited from Shyam Telecom Limited.

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### **The Exchange has successfully completed its 555th Normal Settlement**

The Exchange has successfully completed its 555th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002087 on May 13, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002087
Total traded quantity (lakhs)	1763.76
Total traded value (Rs. In Crores)	2707.63
Total value of the settlement (Securities) (Rs. In Crores)	485.38
Total value of the settlement (Funds) (Rs. In Crores)	154.12
Shortages for the settlement	0.99%
% of Delivery ( No. of shares delivered / No. of shares traded )	26.27%

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