



Press Release Archives March 13, 2002

Press reports regarding ITC Limited

The press had reports that ITC is said to be interested in the retail chain of Archies Greetings.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ITC Limited.

ITC Limited has vide its letter inter-alia stated, "We write to advise that the news item is speculative in nature and without basis."

Top

Press reports regarding Maharashtra Scooters Limited

The press had reports that Bajaj Auto Limited is keen on acquiring the government stake in the venture which would make Maharashtra Scooters, a subsidiary of Bajaj Auto Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Maharashtra Scooters Limited.

Maharashtra Scooters Limited has vide its letter inter-alia stated, "Please note that as the matter is between the two shareholders of the Company, the Company is unable to comment on the same. Further, please note that the Company has not released any such information to any newspaper."

Top

Press reports regarding Max India Limited

The press had reports that Max India Limited was close to selling its 10% stake in Hutchison Max to foreign investors.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Max India Limited.

Max India Limited has vide its letter inter-alia stated, "We wish to state and clarify that the Company is not in discussions with any one with regard to its equity holding in Hutchison Max. Max Telecom Ventures Limited, a subsidiary of the Company holds 10% of Hutchison Max and no change in this shareholding is contemplated at present. We, therefore refute any report to the contrary, as it is speculative in nature. We are fully aware and conscious of our disclosure obligations arising from the Listing Agreement and would like to assure you that, as in the past, we shall discharge the same in letter and spirit."

Top

Press reports regarding Escorts Limited

The press had reports that Escorts Limited was planning to exit from its cellular business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press

and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Escorts Limited.

Reply is awaited from Escorts Limited.

Top

The Exchange has successfully completed its 514th Normal Settlement

The Exchange has successfully completed its 514th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002046 on March 13, 2002. The settlement statistics is as follows:

Particulars	Values
	N-2002046
Total traded quantity (lakhs)	1293.46
Total traded value (Rs. In Crores)	2694.22
Total value of the settlement (Securities) (Rs. In Crores)	493.94
Total value of the settlement (Funds) (Rs. In Crores)	177.70
Shortages for the settlement	0.49%
% of Delivery (No. of shares delivered / No. of shares traded)	26.99%