

Press Release Archives

March 13, 2001

Report on the trading system disruption on March 13, 2001

On the 13th March 2001 in the morning, at around 09:55 a.m., Capital Market activities were normal with the number of users logged into the system being around 7000. The Odd lot and spot market were open for trading while normal market did not open at the scheduled time of 9:55 a.m.

The trading system indicated that there was some error in the open processing module pertaining to the normal market which was preventing the market from opening successfully. The system and application error logs were immediately examined to find out the exact cause of the problem. It was found that one of the order-processing modules failed and this prevented the market to go successfully into the open state.

As an immediate measure the affected process was stopped and restarted to see whether the problem gets eliminated. Failing to get resolution to the problem it was concluded that the process could be rectified only after bringing down the application environment completely and restarting the environment.

Accordingly the market was closed at 10:30 a.m. The users were informed through the broadcast messages to logout and re-login after some time. The environment was brought down to rectify the errors in the affected process module and the environment was made available for user logins at 11:10 a.m. The market was opened successfully for trading at 11:30 a.m. with a pre-open phase of 5 minutes to facilitate order cancellations.

The normal market timing was extended till 17:00 hrs

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