

Press Release Archives

November 12, 2003

Press reports regarding M/s. Nicco Corporation Ltd.

The press had reports on November 11, 2003 that Nicco Corporation Limited has bagged orders under United Nations aid programme for reconstructing oil storage tanks at Basra in Iraq.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Nicco Corporation Limited has vide its letter inter-alia stated, "This is to inform you that Nicco Corporation Limited (NCL) has received a contract (Contract No. SRC-10-65) for supply of oil tanks to South Refineries Co., Basrah of Iraq was signed between NCL and Economics & Finance Department (EFD), Ministry of Oil, Baghdad - Republic of Iraq on 21st November, 2001 under 'Oil for Food' Programme established under Security Council resolution 986 (1995) as amended, modified or supplemented from time to time. But unfortunately, due to war at Iraq the LC could not be opened by the United Nations programme of 'Oil for Food'. This contract was once again revived by United Nations office for Project Services (UNOPS) recently and a fresh amendment agreement (COMM NO. 1230127) was drawn up between NCL and UNOPS HAASE LPSD, UNOPS on 31st October, 2003 and the same sent to OIP for processing and approval. The contract comes into effect once LC is opened on NCL through the treasury from BNP Paribas. The contract price as per amendment agreement is Euro 1.74 million and delivery period is 270 days from the date of establishment of LC."

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Press reports regarding M/s. Eveready Industries Ltd.

The press had reports on November 11, 2003 that there is a possibility of a stake sale by the promoters of Eveready Industries Limited to a strategic partner. Further, there were reports of an increased order flow from Sudan and Gulf countries, including Kuwait.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Eveready Industries Limited has vide its letter inter-alia stated, "The sale of stake by promoters of the Company is nothing but speculation and we strongly deny the same. We are regularly exporting our batteries to various countries including Sudan and Gulf countries under the brand 'Lava'. There is no unusual development in this respect."

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The Exchange has successfully completed its 932nd Normal Settlement

The Exchange has successfully completed its 932nd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003217 on November 12, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003217

Total traded quantity (lakhs)	1531.28
Total traded value (Rs. In Crores)	2527.56
Total value of the settlement (Securities) (Rs. In Crores)	653.72
Total value of the settlement (Funds) (Rs. In Crores)	258.94
Shortages for the settlement	0.58%
% of Delivery (No. of shares delivered / No. of shares traded)	31.30%

Retail Debt Market has completed its 206th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003217	Nil	Nil	Nil

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