

## **Press Release Archives**

### **September 12, 2003**

#### **Press reports regarding M/s. Jain Irrigation Systems Ltd.**

The press had reports that Jain Irrigation Systems Limited is among the short-listed companies by the Andhra Pradesh government to start micro irrigation on 2.50 lakh hectares of land from next month.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jain Irrigation Systems Limited has vide its letter inter-alia stated, "The process of selection and shortlisting by Andhra Pradesh government for the Andhra Pradesh Micro Irrigation Project (APMIP) is going on for last over 6 months. The estimated area to be covered under the APMIP is 2,50,000 Ha. The Company is one of the shortlisted vendors for the project. The AP CM had clarified on a question that he expects to formally launch the project in early October 2003 at a press conference in Jalgaon on 4th September 2003. The negotiation process of APMIP is currently on and no indicative or definitive documents are yet signed by the Company. There are far too many non crystallised variables of the APMIP contract like order size, allocation to each of shortlisted vendors, order pricing, payment terms, etc, hence the Company has not thought it fit to inform the exchanges about the contract. Once the award is made, the Company shall inform the exchanges about the details."

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#### **Press reports regarding M/s. Raymond Ltd.**

The press had reports that Raymond Limited will invest Rs. 80 crore to expand capacity and product development.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Raymond Limited has vide its letter inter-alia stated, "Please note that as an ongoing process the group continues to invest monies into various businesses. During the current financial year the Company is proposing to invest in upgrading and expanding its manufacturing facilities in various businesses. It is also installing a Captive Power Plant for its denim division. The expected investment in all these areas is in the region of Rs. 80 crores."

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#### **The Exchange has successfully completed its 890th Normal Settlement**

The Exchange has successfully completed its 890th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003175 on September 12, 2003. The settlement statistics are as follows:

| Particulars                   | Values      |
|-------------------------------|-------------|
|                               | N - 2003175 |
| Total traded quantity (lakhs) | 3945.79     |

|  |         |
|--|---------|
| Total traded value (Rs. In Crores)                               | 4774.18 |
| Total value of the settlement (Securities) (Rs. In Crores)       | 910.97  |
| Total value of the settlement (Funds) (Rs. In Crores)            | 298.98  |
| Shortages for the settlement                                     | 0.59%   |
| % of Delivery ( No. of shares delivered / No. of shares traded ) | 17.83%  |

Retail Debt Market has completed its 164th settlement, details of which are as follows :

| Settlement No. | Traded Value | Settlement Value |       |
|----------------|--------------|------------------|-------|
|                |              | Securities       | Funds |
| 2003175        | Nil          | Nil              | Nil   |

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