

Press Release Archives**July 12, 2000****Press reports regarding Dabur India Limited**

The press today had reports that Dabur India Limited has decided not to pursue negotiations leading to a possible takeover of Zandu pharmaceuticals Limited following differences between the promoters of Zandu on the stake sale issue.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Zandu Pharmaceuticals Limited has vide their letter stated "The information is totally wrong / baseless. We deny the same."

Dabur India Limited has vide their letter dated July 12, 2000 stated "Dabur had been in talk with the promoter family of Zandu, but since one of the Zandu promoter is not interested in selling its stake, Dabur had dropped the intention of acquiring Zandu"

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