

Press Release Archives

June 12, 2000

S&P CNX Nifty Index Futures Market Commences on the National Stock Exchange

The S&P CNX Nifty Index Futures Market commenced trading today. The first trade took place at 9.56 a.m. in the near month contract i.e. FUTIDXNIFTY29JUN2000 at Rs.1461 between Indo Thai Securities Ltd and Sarvin Capital Ltd.

The S&P Nifty Index Futures Segment recorded a cumulative volume of Rs. 2.31 crores. Three contracts expiring on June 29 2000, July 27, 2000 and Aug 31, 2000 were available for trading. The quantity traded of FUTIDXNIFTY29JUN2000 was 12,400, FUTIDXNIFTY27JUL2000 was 2800 and FUTIDXNIFTY31AUG2000 was 600. Around 65 users from 6 major centres in the country participated on the first day of trading in the S&P CNX Nifty Index Futures Market. The details of trades are as follows:

S.No.	Expiry	Open Price	High Price	Low Price	Close Price	No.Of Trades	Traded Quantity	Traded Value Rs. Lacs
1	29-Jun-00	1461	1472	1451	1451.15	61	12400	181.2
2	27-Jul-00	1478	1478	1470	1470	7	2800	41.19
3	31-Aug-00	1480	1482	1480	1480	3	600	8.88
					Total	71	15800	231.27

[Top](#)

Companies suspended from trading

The equity shares of the following companies will be suspended from trading w.e.f. June 28, 2000 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance of the provisions of listing agreement executed with the Exchange:

1. Gujarat Raffia Industries Limited
2. Gujarat Cypromet Limited
3. Cubex Tubings Limited

A show cause notice was sent to each of the above companies seeking reasons for non-compliance of various provisions of listing agreement including annual disclosure as required under SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997, information regarding Compliance Officer, etc.

The companies have failed to provide any response to the show cause notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. June 28, 2000 until satisfactory compliance with the provisions of the listing agreement.

[Top](#)

Press reports regarding Max India Limited

The press had reports on June 9, 2000 that Max India Limited is negotiating with Dr Lal's Path Labs for acquiring a stake in its business

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Max India Limited has vide their letter dated June 10, 2000 stated "We would like to clarify that we have been negotiating with various Medical Organizations/Institutions/ including Dr Lal's Path Labs. However the Company has not finalized any proposal with any of the Medical Organizations/Institutions as yet."

[Top](#)

Press reports regarding Global Telesystems Limited

The press today had reports that that Global Telesystems Limited is expected to sign a major tie up with international giant and also acquiring a company in the US.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Global Telesystems Limited has vide their letter dated June 8, 2000 stated "We have not made any press release or verbal dissemination of news to concerned media. On crystallizing any deal, which is of price sensitive nature, it has always been our practice to intimate to the Stock Exchanges first before talking to the media about the same."

[Top](#)

Press reports regarding Pentamedia Graphics Limited

The press today had reports that Pentamedia Graphics Limited, is considering parting with a small equity in NumTV.com

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Pentamedia Graphics Limited in this matter is awaited.

[Top](#)

Press reports regarding Reliance Capital Limited

The press today had reports that Reliance Capital Limited is planning foray into the insurance sector.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Reliance Capital Limited in this matter is awaited.

[Top](#)