

Press Release Archives

March 12, 2004

Press reports regarding M/s. Arvind Remedies Ltd.

The press had reports on March 11, 2004 that Citiconsult Emerging Markets, a UK based financial institution, will invest \$10m in Arvind Remedies Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Arvind Remedies Limited has vide its letter interalia stated, "We wish to inform you that the investment proposal referred to in the press is in the negotiation stage from the last quarter of last year and is not yet finalized. In case such investment proposal is completed, we shall keep the exchange informed."

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Press reports regarding M/s. Bharat Heavy Electricals Ltd.

The press had reports that Bharat Heavy Electricals Limited has bagged the single largest contract from the Oil and Natural Gas Corporation for the supply of critical equipment used in the field of oil exploration.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bharat Heavy Electricals Limited has vide its letter inter-alia stated, "In this connection, we would like to inform you as under :- Bharat Heavy Electricals Limited (BHEL) has bagged the single largest contract from Oil & Natural Gas Corporation Limited (ONGC) for the supply of wellhead assemblies, christmas tree valves, gate valves - critical equipment used in oil exploration. ONGC's projected off-take from BHEL for this vital equipment is about Rs 160 Crore for the next three years for their onshore and offshore projects. Almost half of these orders will have deemed export status."

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Press reports regarding M/s. Phillips Carbon Black Ltd.

The press had reports that Phillips Carbon Black Limited is in an advanced stage of negotiations with Bridgestone to enter into a long-term supply deal for carbon black.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Phillips Carbon Black Limited.

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The Exchange has successfully completed its 1015th Normal Settlement

The Exchange has successfully completed its 1015th Normal Settlement (Rolling T+2 following

SEBI directive) since inception i.e., Settlement Number N – 2004047 on March 12, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004047
Total traded quantity (lakhs)	2178.16
Total traded value (Rs. In Crores)	5239.62
Total value of the settlement (Securities) (Rs. In Crores)	808.41
Total value of the settlement (Funds) (Rs. In Crores)	352.25
Shortages for the settlement	0.40%
% of Delivery (No. of shares delivered / No. of shares traded)	19.73%

Retail Debt Market has completed its 289th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004047	Nil	Nil	Nil

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