

Press Release Archives

February 12, 2002

Press reports regarding NIIT Limited

The press had reports that ChrysCapital, a Mumbai-based venture capital fund, has acquired a five per cent stake in NIIT Limited through the open market and ChrysCapital may acquire a further 10 per cent stake in the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of NIIT Limited.

Reply is awaited from NIIT Limited.

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Press reports regarding Karur Vysya Bank Limited & HDFC Bank Limited

The press had reports that Karur Vysya Bank was being rumoured to be on the acquisition list and the acquirers' names floating in the market include – HDFC Bank and ABN Amro Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Karur Vysya Bank and HDFC Bank Limited.

HDFC Bank Limited has vide its letter inter alia stated, "We respectfully submit that it is not in our practice to comment on the reports appearing in the newspapers and as such would not like to offer any comments. However, since you have specifically requested us to clarify on this issue, we wish to state that the Board of Directors of the Bank have no such proposal for its consideration."

Karur Vysya Bank Limited has vide its letter inter alia stated, "We have gone through the news item and find that it is based on certain conjectures and surmises. A year back, similar kind of unfounded news item was going around in a section of the press to the effect that merger talks were going on as between HDFC Bank and KVB. For good order sake, our Bank had then issued suitable statement in the press denying outright such kind of mischievous and groundless news item. The Chairman and the Board of Directors would like to state that KVB believes in persevering its identity and distinctive personality and as such deny the news item. The adverted news item is thus baseless and at best it has to be ignored. We are also arranging to issue a suitable press note to give the correct position in this regard."

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The Exchange has successfully completed its 494th Normal Settlement

The Exchange has successfully completed its 494th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002026 on February 12, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002026
Total traded quantity (lakhs)	1280.41

Total traded value (Rs. In Crores)	2414.33
Total value of the settlement (Securities) (Rs. In Crores)	382.52
Total value of the settlement (Funds) (Rs. In Crores)	139.77
Shortages for the settlement	0.38%
% of Delivery (No. of shares delivered / No. of shares traded)	25.15%

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