

## **Press Release Archives**

**January 12, 2001**

### **Press reports regarding Infosys Technologies Limited**

The press today had reports that Infosys Technologies Limited is targeting US-listed Sapient Corporation for a possible acquisition.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Infosys Technologies Limited.

Infosys Technologies Limited has vide their letter dated January 12, 2001 stated "We have not identified any specific target for acquisition and are not engaged in any negotiation."

[Top](#)

### **Press reports regarding Crompton Greaves Limited**

The press today had reports that Crompton Greaves Limited is in the advanced stage of negotiation with Philips India for the sale of its 29 per cent stake in CG Glass.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Crompton Greaves Limited.

Crompton Greaves Limited has vide their letter dated January 12, 2001 stated "The company has not signed any Memorandum of Undertaking with Philips India Limited, as regards divestment of its stake in CG Glass Limited. The Board has in-principle, approved negotiations for sale of its stake in CG Glass Limited to a Committee of Directors".

[Top](#)