

Press Release Archives

December 11, 2001

Press reports regarding Esab India Ltd.

The press today had reports that there is a possibility of an open offer by the parent company to the shareholders of Esab India Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Esab India Ltd. Reply is awaited from Esab India Ltd.

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Press reports regarding Mastek Ltd.

The press today had reports that Mastek Ltd is close to acquiring an information technology company, most likely in the US, one which could give it market access.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mastek Ltd.

Mastek Ltd has vide its letter dated December 11, 2001 stated, " We would like to inform you that as already stated in the Annual Report for the year ended June 30, 2001 (Refer page number 26- Management's discussion & Analysis of Mastek's Global performance), Mastek Ltd has put in place a six-fold approach to drive its future growth. It also states the following: ' Mastek has initiated efforts in the direction of exploring non-linear growth options, to supplement its organic growth, through diverse avenues such as mergers & acquisitions and alliances & joint ventures. Efforts are directed towards small and medium size companies, which have strong client relationships and operate in synergistic industry domains and technology space.' We would also like to inform you that the company is actively looking at acquisitions, as a way of accelerating its growth. At any point of time, the company has been evaluating companies in the US and UK. It is examining the acquisition opportunities which come by. Currently, there is no target company which Mastek is close to acquiring. Last year, the US contributed 45% of the group revenue. Mastek is also traditionally strong in the European market. Mastek follows subsidiary model of operations and as of date, Mastek Ltd has subsidiaries situated in US, UK, Germany, Belgium, Singapore and Malaysia. Currently, the company is not actively considering setting up of any other subsidiaries. Any decision to set up new subsidiaries will be taken after thoroughly evaluating the business potential in the country where the subsidiary is to be set up. The company continuously tries to improve its manpower utilization levels. The company's recruitment policy is guided by the business needs."

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The Exchange has successfully completed its 451st Normal Settlement

The Exchange has successfully completed its 451st Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N - 2001131 on December 11, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001131

Total traded quantity (lakhs)	1481.61
Total traded value (Rs. In Crores)	2472.52
Total value of the settlement (Securities) (Rs. In Crores)	403.85
Total value of the settlement (Funds) (Rs. In Crores)	140.13
Shortages for the settlement	0.88%
% of Delivery (No. of shares delivered / No. of shares traded)	22.33%

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