



# Press Release Archives December 11, 2000

#### **Press had reports on Centurion Bank Limited**

The press today had reports that Centurion Bank Limited is up for sale.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Centurion Bank Limited in the matter is awaited

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### **Press had reports on Wockhardt Limited**

The press today had reports that Wockhardt Limited may consider spinning off its biotechnology arm into a separate entity.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company. The reply from Wockhardt Limited in the matter is awaited.

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#### **Press reports**

The press today had reports that Indian Petrochemicals Corporation Limited's Vadodra complex is being sold to Indian Oil Corporation at a negotiated price and there is also a possibility of a huge dividend payout in the near future by the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited and Indian Petrochemicals Corporation Limited

Indian Petrochemicals Corporation Limited has vide their letter dated December 11, 2000 stated "No official statement has been issued to the press by the company with respect to the above news item".

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## Press had reports on Indian Petrochemicals Corporation Limited'

The press today had reports that Indian Petrochemicals Corporation Limited's Vadodra complex is being sold to Indian Oil Corporation at a negotiated price.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited and Indian Petrochemicals Corporation Limited

Indian Oil Corporation Limited has vide their letter dated December 11, 2000 stated, "In this regard, we would like to state that no firm offer has so far been received by Indian Oil Corporation from the Government and the matter is still in the preliminary stage. We shall provide the necessary information to the stock exchanges as soon as the matter is firmed up ".

# Indian Overseas Bank to be admitted to dealings on December 13, 2000

The equity shares of Indian Overseas Bank shall be admitted to dealings on the Exchange w.e.f. December 13, 2000. Trading shall be compulsorily in dematerialised form for all categories of investors.

The ISIN Code for the same is INE565A01014.